



ANNUAL REPORT

2014



Photo: Readings of Bylaw No. 1757 "Highway Naming" to rename a portion of First Avenue between Toronto Street and Dogwood Park to "Dan Hamhuis Way" – July 31, 2014.

Back Row: Councillor Phil Briennesse, Deputy Mayor Frank Wray, and Councillor Mark Bandstra.
Front Row: Councillor Charlie Northrup, Mayor Taylor Bachrach, Dan Hamhuis, Councillor Norm Adomeit, and Councillor Bill Goodacre.



Photo: Dan Hamhuis installing the new Street sign – August 19, 2014



Photo: Community celebration during the "Dan Hamhuis Way" new Street Sign Installation Event – August 19, 2014

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MAYOR'S REPORT

2014 Summary

When Smithers' old arena was built in 1958, the first kid on the ice was Norm Adomeit. Five decades later, in recognition of Norm's 15 years on Town Council we thought it would be fitting that his be the very first skates to hit the ice in the new arena – a project Norm held near and dear. On December 10th, he got his chance, lacing up and heading out for a couple strides on the new ice, as Town Staff and fellow Councillors watched from the bench.



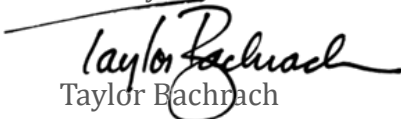
The opening of our new arena marked the end of over two decades of planning and hard work. Much of that work took place in 2014, as construction crews, Town Staff and the dedicated volunteers on the New Arena Committee were kept busy ensuring that everything went according to plan. While not fancy, the new rink is a solid facility and is already serving our community well.

Apart from the new arena, 2014 was a banner year for construction of other kinds, too. The old Smithers Mall got a much-needed facelift, a 30-unit condominium project sprang up on Princess Street and a variety of other commercial and residential projects came to fruition. The year-end total: Over \$13 million in new construction.

Of course, a prominent 2014 event was the November municipal election. I bet Tofino Mayor Josie Osborne that Smithers would improve on our 2011 voter turnout by a greater number of percentage points than her humble hamlet. In the end, both communities' turnouts fell sharply (yikes), but we came out ahead on a technicality. Our prize was a song performed by a throng of Tofitians and posted to YouTube, praising us as a bastion of democracy. It was only a little tongue in cheek, given that only 34 percent of Smithereens made it to the polls. But who said elections couldn't be fun?

In closing, I'd like to thank Mark Bandstra, Charlie Northrup and Norm Adomeit for their service to our town. All three decided to step back from Council in 2014 after a cumulative total of 32 years around the Council table. The decisions they helped make over the years shaped the community we enjoy to this day. Congratulations and welcome to new Councillors Greg Brown, Shelley Browne and Gladys Atrill.

Today, as I look out at our Main Street, I see a community more vibrant and alive than ever. To all of you who contributed your skills, passion, creativity, insight and hard work to improving our community in 2014, thank you.


Taylor Bachrach
Mayor





MAYOR'S REPORT



Photo: Councillor Phil Brienesse (left) and Councillor Mark Bandstra (right) serving up Canada Day cake at Bovill Square, July 1st



Photo: Mayor Taylor Bachrach and Councillor Mark Bandstra along with representatives from the Village of Telkwa, Smithers Exploration Group, Bulkley Valley Economic Development Officer, and MLA Bulkley Valley-Stikine Doug Donaldson at the Vanderhoof Minerals North Conference 2014. An announcement was made that the Town of Smithers and the Village of Telkwa are the co-hosts for the 2016 Minerals North Conference.



Photo: Town of Smithers Council and Office of the Wet'suwet'en Hereditary Chiefs signing the five year "Protocol Agreement" between the Town of Smithers and Office of the Wet'suwet'en, February 25th



MAYOR'S REPORT



Photo: 2014 Union of British Columbia Municipalities Convention – Town of Smithers winners of the Community Excellence Award for Community Engagement. Councillor Brienesse, Mayor Bachrach, Councillor Bandstra, and Sav Dhaliwal, UBCM President.

Photo: 2014 Union of British Columbia Municipalities Convention – Town of Smithers winners of the 2014 Open for Business Award. Councillor Brienesse, Minister Yamamoto, Mayor Bachrach, Councillor Goodacre, Councillor Bandstra (back row), and Minister Oakes.





MAYOR'S REPORT



Photo: 2014 Union of British Columbia Municipalities Convention – Town of Smithers winners of the Woodworks Community Recognition Award for the Bovill Square Project, presented by the Canadian Wood Council. Front Row: Mayor Bachrach, Councillor Goodacre, and Councillor Brienesse. Back Row: the Presenter and Councillor Bandstra.

Photo: Turner Way Bridge Ribbon Cutting Ceremony – September 12, 2014. Pictured left: Howard from Ambleside Developments, Councillor Northrup, Mayor Bachrach, Dean from Pacific Inland Resources, Fiona Brienesse, and Councillor Brienesse.





MAYOR'S REPORT



Photo: "Music on Main" at Bovill Square, June 1st



Photo: Wet'suwet'en Hereditary Chief Ron Austin, carver of the Bovill Square murals, being presented with an appreciation photo of the carvings by Mayor Bachrach, October 14th



Photo: Mayor Bachrach, Gladys Atill, Wet'suwet'en Hereditary Chief Ron Austin, Sean Mitchell, and Miriam Colvin, with the Bovill Square Murals, August 1st



CHIEF ADMINISTRATIVE OFFICER'S REPORT

2014 Summary

In 2014 the Town of Smithers continued to be a leader in sustainable community development practices, starting in February with the announcement of the Town of Smithers as the winner of a Federation of Canadian Municipalities Sustainable Communities Award.

In May, the Town launched a curbside recycling program in conjunction with Multi-Materials BC with recycling pickup every second week and garbage collection on alternate weeks. The new recycling program was embraced by Town of Smithers residents and I am proud to say that 122,724 kg of recyclables were diverted from the landfill in the initial seven months the program was up and running in 2014, an average of 8,182 kg biweekly. We look forward to continuing to increase the level of recycling diversion in 2015.

At the annual Union of BC Municipalities (UBCM) conference in September 2014, the Town of Smithers won four more awards: the UBCM Community Excellence Award in Civic Engagement for "Let's Talk" Community budget discussions, the 2014 Community Excellence Award from the Canadian Wood Council for the Bovill Square stage, a Brownie Award from the Canadian Urban Institute for the best small/medium scale project, and the UBCM Open for Business award of \$10,000. The Town met with the Chamber of Commerce, Downtown Merchants and the Bulkley Valley Economic Development Association in October and it was agreed that the top project for business award funding should be a Main Street entrance sign, welcoming people to enjoy our downtown area. The sign is currently under construction and it is anticipated to be completed in June of 2015.

In October 2014, the second phase of the Fulton Walkway (\$289,000) was completed and opened with new LED lights to encourage night time usage and to reinforce the Town's priority on active transportation. In addition the Town completed four sidewalk reconstruction projects and a new bridge at Turner Way to improve the pedestrian environment within the Town.

The single largest capital project in 2014, was the \$4.85 million new arena construction. The Town was fortunate to receive close to \$815,000 of new Airport equipment funded 95% by the Airport Capital Assistance Program of the Federal Government. Other capital projects included the major road capital and patchworks of \$430,000 and the \$305,000 sewage treatment bar screen replacement and the \$75,000 Princess water main looping.

With a new Council elected in November 2014, we look forward to continuing our pursuit of excellence in community development and citizen engagement while maintaining and building new community infrastructure which creates an environment that attracts residents and businesses to live, work and play.


Deborah Sargent
Chief Administrative Officer





COMMUNITY PROFILE

Smithers has a population of 5,404, as per 2011 Statistics Canada, with another 15,000 people in the surrounding area. Smithers offers a greater variety of amenities and services than other towns similar to its size because of the central location and excellent transportation options. Highway 16, the Smithers Regional Airport, Canadian National Rail, VIA Rail, Bus-lines and close proximity to the Port of Prince Rupert keep Smithers globally connected.

The Bulkley Valley is well known for its diverse economy. Agriculture, forestry, mining, guide/outfitting, recreation, tourism, Local, Provincial and Federal Government offices, transportation, health care, education, service and small business ventures all provide many employment options. With the recent port expansion in this region, Smithers is well situated to tap into international trade opportunities.

The Town of Smithers is nestled in the Bulkley Valley between Hudson Bay Mountain, Babine Mountains, the Telkwa Range and the Hazelton Range. Proximity to these mountains offers outstanding outdoor recreational pursuits for both residents and visitors. Popular activities include downhill and cross country skiing, golfing, mountain biking, kayaking and canoeing, camping, world-class fishing, hiking, and snowmobiling, along with a wide range of indoor recreation opportunities. Smithers also boasts a rich culture in music and the arts.

The aboriginal people of this area are the Wet'suwet'en, a Carrier people of the Athapaskan language group, whose oral history recounts a story of their origins in the Village Dizlegh, on the Bulkley River just east of Hazelton.

The combination of services, recreation and cultural experiences creates an influx of people to the Valley. This phenomenon is termed 'amenity migration.' Smithers will continue to be a place to live by choice, in a beautiful mountain valley inhabited by friendly, vibrant people. For more information on Smithers, please refer to www.smithers.ca for an expanded community profile.

OVERVIEW OF THE ANNUAL REPORT PROCESS

The Community Charter and the Local Government Act are the pieces of provincial legislation by which local governments obtain their authority to create bylaws, collect taxes, conduct elections and perform services for their citizens. This legislation also requires that municipalities develop annual reports as a means of informing the public on the activities and functions that are achieved throughout each year. Municipalities are also required to identify objectives, strategies and measures to report on the effectiveness and efficiency of municipal programs.

As these objectives, strategies and measures are refined and reporting practices are improved over the years, a comprehensive picture of municipal operations will be available to the public, funding agencies, partners and any other organization that seeks the information.

The information contained in this year's Annual Report depicts the comprehensive progress report for the year 2014 and includes objectives for 2015.



CORPORATE SERVICES

2014 Summary

The Corporate Services Department is responsible for Human Resources/Labour Relations, Corporate Administration, Freedom of Information and Protection of Privacy, and Occupational Health and Safety.

The primary focus in 2014 of Corporate Services was the Municipal Elections. Preparations started early in the spring and were ongoing right to General Voting Day in November. Preparations for the inaugural meeting of Council and election reporting became the focus following the actual election. While voter turnout was not as expected, the election ran smoothly and without issue seeing three new Councillors elected.

Corporate Services will continue to work on the refinement of our Council, Committee and Administrative processes. The management and negotiation of new and existing Leases, Contracts and Agreements was significant in 2014 and will be even more significant in 2015 as a large number of our agreements are up for renegotiation in 2015.

In Human Resources, there was one grievance in 2014 and we saw the conclusion of Collective Bargaining and signing of a new four year agreement. The speed in which the Collective Agreement was bargained and the minimal amount of grievances over the past several years demonstrates the Town's ongoing commitment to solid labour management relations. Human Resources programs such as the Employee Performance Evaluation, Service Recognition, New Employee Orientation, Occupational Health & Safety and standardized recruiting procedures continued to prove their value in achieving a culture of trust, transparency and consistency.

As in previous years, 2014 saw the continuation of a very strong corporate focus on workplace safety following the Town achieving Certificate of Recognition (COR) in Safety in both the Occupational Health and Safety and Stay at Work/Return to Work Programs. Moving into 2015, the Town will be required to undergo their Recertification External Audit and that will be an area heavily focused on by the Department.

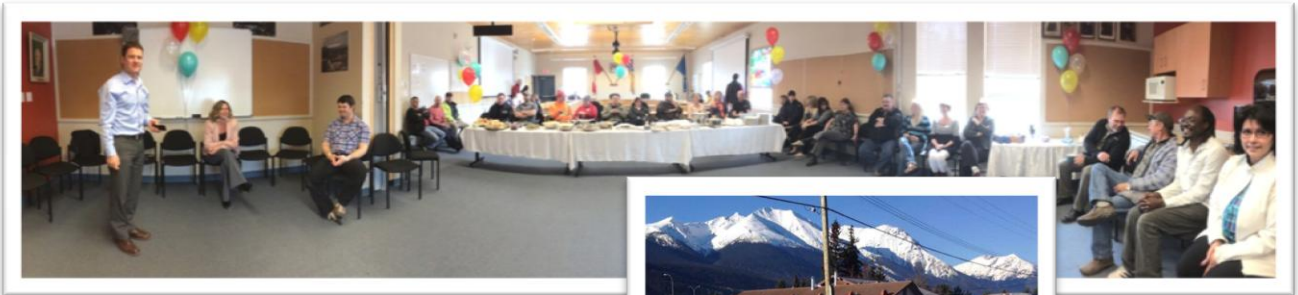


Photo Above: Annual Employee Recognition Luncheon

Photo Right: November 15, 2014, General Voting Day
Municipal Elections



SMITHERS REGIONAL AIRPORT

2014 Summary

The Smithers Regional Airport is a wholly owned entity of the Town of Smithers with the final transfer from Transport Canada taking place in 2009. This significant milestone was complemented by the strong focus on improving and upgrading facilities and infrastructure positioning our regional airport as a viable economic development entity into the future.

2014 Major Objectives and Results

- **Strategic Growth**
 - Ongoing efforts to market airport lands for lease and for sale
 - Advertised on Invest Northwest website and on *Opportunities BC* website
 - Improved in-ground services and upgrades to road network
- **Infrastructure Enhancements**
 - Upgraded water chlorination system and deep well water pump
 - Upgraded Airport signage to reflect new branding
- **Operations**
 - An increase in Staff levels allowed for more airside maintenance
 - Replacement of airside line painting machine will improve efficiencies in painting
 - Airport Capital Assistance Program replacement of wheel loader and ramp plow will make snow removal more efficient. Machine will be helpful in summer for other airside duties.
- **Safety**
 - Ongoing Safety Management System/Quality Control Quality Assurance development
 - Implementation of the new Airport Security Program and commitment to training of Staff





SMITHERS REGIONAL AIRPORT

2015 Summary Major Projects and Strategies

- **Strategic Growth**
 - Plan for a larger hold room to accommodate more passengers including a washroom based on the 2014 consultants study recommendations
 - Market property for lease in the new light industrial zone
 - Continue to promote new branding and complete signage upgrades
 - Work with economic development and tourism operators to promote airport.
- **Infrastructure Enhancements**
 - Apply for Build Canada grant for Terminal expansion
 - Conduct a water study to determine best options for water upgrades
 - Parking lot pavement improvements, runway edge graveling, and improve taxiway edge drainage
- **Operations**
 - New Airport Capital Assistance Program funded equipment to arrive through 2015: Front end loader with ramp plow, 4X4 truck with plow, and a towed runway sweeper
 - Staff will be working to get the new equipment on line and in sync with all existing implements
 - Replace the primary airside friction reporting pick up
 - Late 2014 saw the addition of an Airport Security Plan (ASP). 2015 will see the full implementation and auditing of this ASP system.
- **Safety**
 - Ongoing Safety Management System/Quality Control Quality Assurance development and commitment to training of Staff and tenants
 - Airport Operational emergency training including a table top exercise

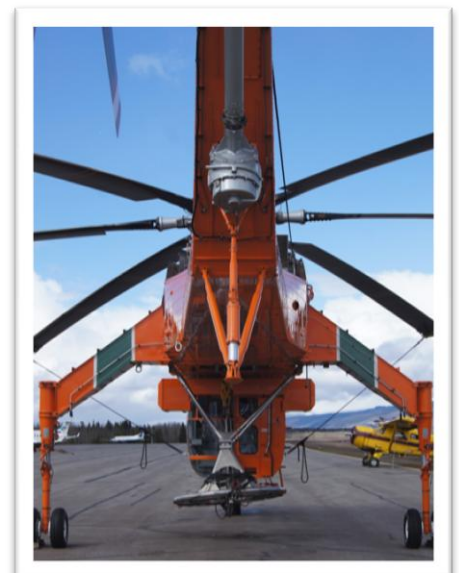


Photo: Skycrane Helicopter at the Smithers Regional Airport



SMITHERS REGIONAL AIRPORT



Photo: Airplane leaving the Smithers Regional Airport



Photo: Silverking Helicopters at Smithers Regional Airport



SMITHERS REGIONAL AIRPORT



Photo: Proposed expansion at the Smithers Regional Airport



Photo: Airport Capital Assistance Program Loader and Blade



WORKS AND OPERATIONS

2014 Summary

The Works and Operations Department is responsible for the operation and maintenance of the Town's infrastructure as well as construction of specific capital works projects. The areas of responsibility include: streets and sidewalks; snow removal and sanding; sanitary sewer system and sewage treatment plant; storm water collection system; potable water supply and distribution system; parks and trail systems; cemetery; civic centre (arena); garbage collection; public works yard; municipal vehicle fleet and municipal buildings.

Communications to residents and businesses was a key focus in 2014, with the launch of the Multi-Materials British Columbia's - Residential Curbside Recycling Program. In addition, to the requirement for the usual communications around holiday garbage/residential curbside recycling pickup schedules, spring clean-up week, garbage cart sales/delivery, residential curbside recycling cart delivery, snow clearing, water main flushing, etc., 2014 saw over 380 Requests for Service from residents and businesses in the areas of responsibility of the department.

Through the 5 Year Municipal Vehicle Replacement Program, the Works and Operations Department added to their fleet by way of a new grader and compressor for the arena refrigeration plant.

2014 Major Objectives and Results

- **Fleet Replacement**
 - Replacement of 1990 Caterpillar 140G Grader
 - Replacement of one Yorx compressor for the arena refrigeration plant

- **Infrastructure Enhancements**
 - Asphalt resurfacing of existing paved roads/streets funded from the Capital Program (\$250k), and Operations (\$180k)
 - Installation of new Sewage Treatment Plant Bar Screen
 - Storm drainage improvements from Utilities Capital
 - Implementation of residential curbside recycling program



Photo: Crews crack sealing a road

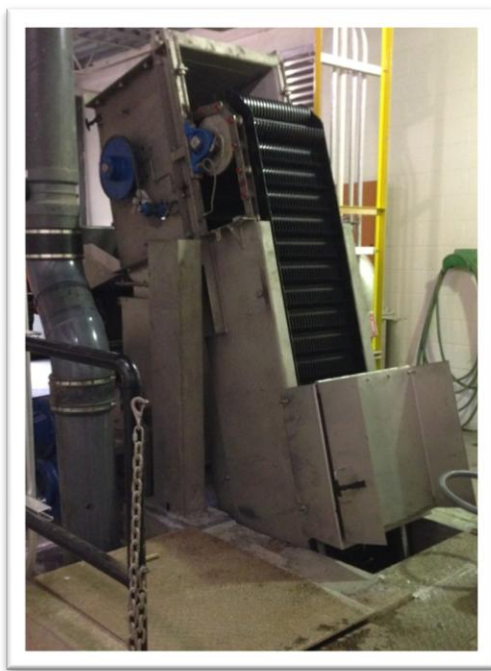


WORKS AND OPERATIONS

2015 Summary Major Objectives and Results

- **Fleet Replacement**
 - Replacement of 1999 One Ton cab/chassis - parks garbage truck
 - Replacement of 2002 commercial/residential garbage truck
 - Tender process for one loader mounted angle blade for snow clearing

- **Infrastructure Enhancements**
 - Asphalt resurfacing of existing paved roads/streets funded from the Capital program (\$430k)
 - Replacement/upgrade to commercial water meters (221) from Utilities Capital
 - Repurpose garbage cans on Main Street to further promote recycling in the downtown core



Photos: Sewage Treatment Bar Plant



Photo: Vector Truck

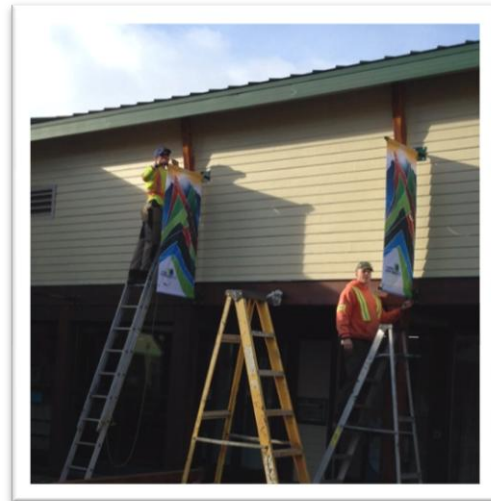
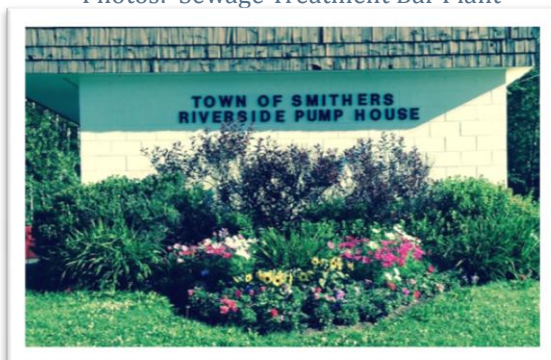


Photo (above): Banner installation at the Public Library
Photo (Left): Flower bed at the Riverside Pump House





WORKS AND OPERATIONS



Photo: The Residential Curbside Recycling Carts arrive in Smithers April 1st

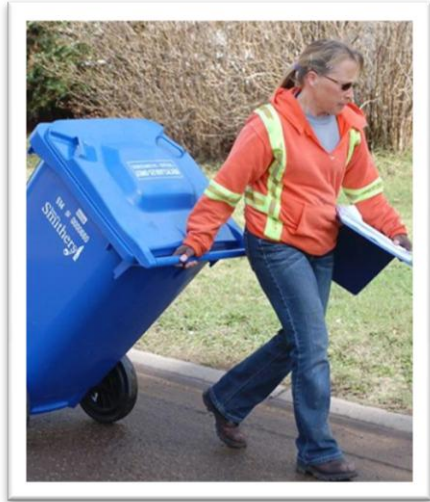


Photo: The Residential Curbside Recycling Carts were delivered to Residents beginning April 28th



Photo: The first Residential Curbside Recycling Collection pick-up May 26th

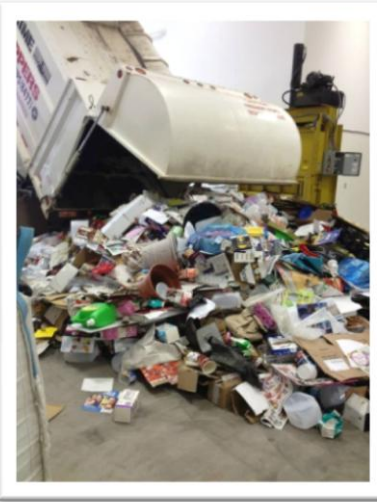


Photo: The first Residential Curbside Recycling post-collection drop off May 26th

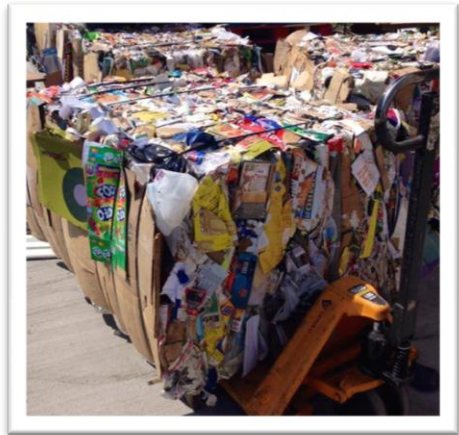


Photo Left : The first Residential Curbside Recycling Collection bails May 26th

9,885 kilograms of recyclables were collected in the first week of operation

Photo Right: Alexie Stephens Community Recycling Liaison/Educator

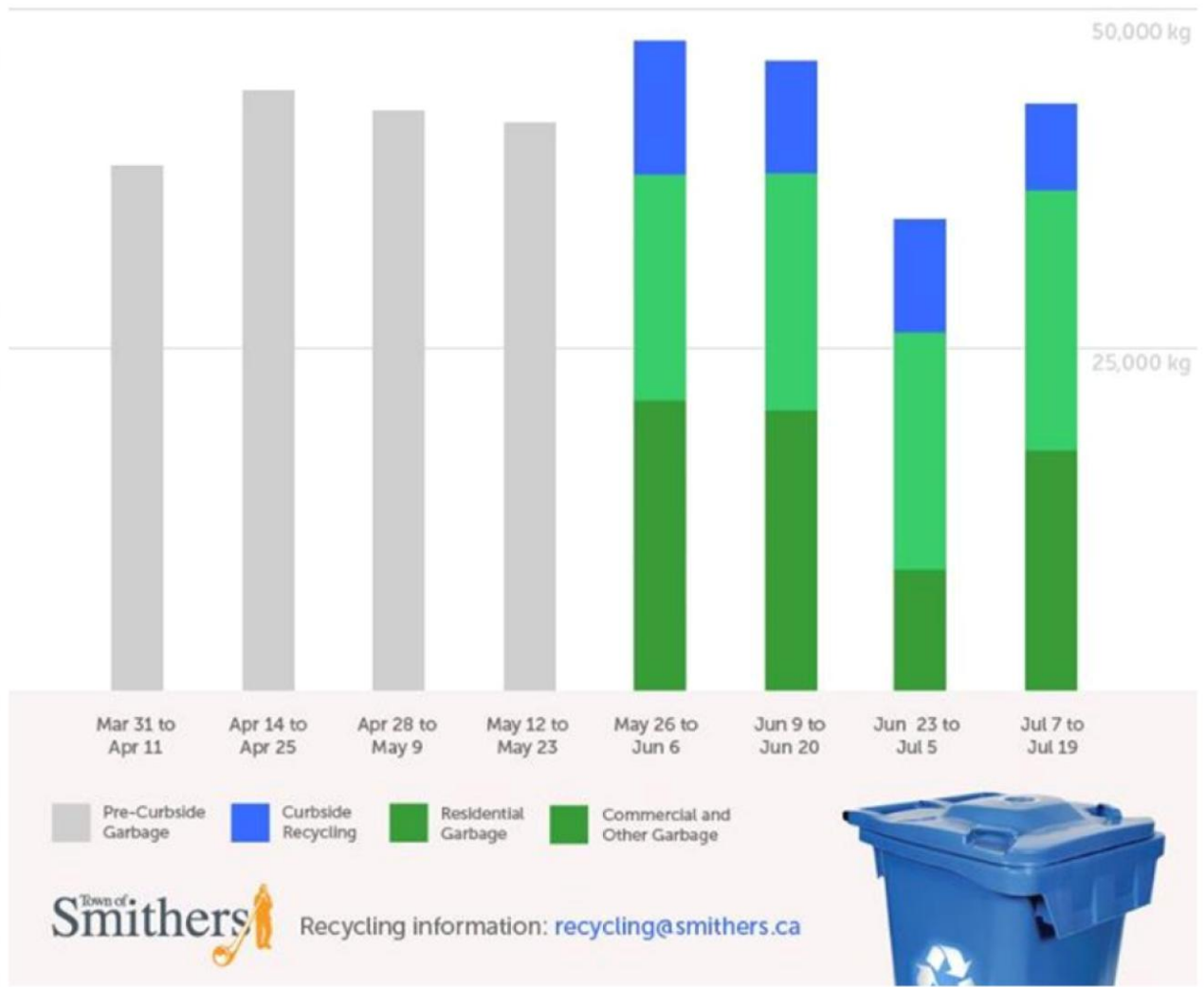




WORKS AND OPERATIONS

Curbside Recycling in Smithers

Spring and Summer 2014



July 30, 2014



WORKS AND OPERATIONS



Photo: Preparing Main Street for the Holiday Season
November 24th



Photos: Installing the Christmas tree at
the end of Main Street December 16th





DEVELOPMENT SERVICES

2014 Summary

The Development Services Department is responsible for the following functions: Planning, Engineering, Building Inspection, Business Licensing, Bylaw Enforcement, Animal Control, Community Policing, and Cemetery Administration.

Several key infrastructure projects were completed in 2014, including the New Arena on December 1st and the Fulton Avenue multi-use walkway to 16th Avenue with the Town's first LED walkway lighting.

2014 Major Objectives and Results

- **Planning**
 - Implementation of Cycling Task Force recommendation for a Pilot Project on Third Avenue (install route signage, 30km/hour maximum speed signs, and repaint sharrows)
 - Reviewed the draft Pedestrian Plan in relation to Town road classes
 - Reviewed the Subdivision Servicing Bylaw No. 747 for the next amendment – mainly sidewalk and walkway standards
 - Provided information to Council regarding Carriage Houses

- **Building Inspection**
 - 87 building permits issued with 11 new single family homes started and 5 multi-family development
 - Total construction value of \$21,649,565 – at least a 16-year high, with the majority from commercial permits at \$9,096,500 and residential permits at \$8,603,065.
 - Continued development and implementation of the Town's Buildings & Facilities Maintenance Plan
 - Downtown Spruce-up Program: administered the \$20,000 program for four projects up to \$5,000 in façade improvements

- **Business Licensing**
 - 76 new business licenses issued
 - 644 total businesses operating



DEVELOPMENT SERVICES

2014 Major Objectives and Results

▪ **Engineering**

- New Arena Project: achieve Substantial Completion (operational ice surface) by December 1, 2014
- Completed the remaining 2014 Capital Budget projects, including Fulton Avenue multi-use walkway to 16th Avenue, and the Bar Screen Replacement at the Sewage Treatment Plant.
- Established off-site works for the Smithers Mall redevelopment and the Princess Crescent Senior's housing project "Ptarmigan Meadows"
- Princess Street watermain looping completed
- Airport legal subdivision plan completed, including establishing the sanitary sewer forcemain right-of-way
- iVault GIS system completed for internal use

▪ **Prevention and Community Safety**

Bylaw Enforcement/Animal Control

- Increased fine amounts for traffic ticketing
- Enforced Truck Route bylaw after signs were installed
- Facilitated/attended HUB standardized training for cycling programs/education
- Provided opportunities for promotion of cycling education and awareness within the Town
- Instituted a ticketing book/procedure for dogs at large and failure to pick up after pets. Increased enforcement in this area particularly on public trails, walkways, and parks
- Monitored homeless issues on Town or Crown land and maintained an effective relationship with local service providers to assist in managing issues as they arise

Crime Prevention

- Continued with existing programming and developed new educational initiatives in accordance with the Crime Prevention Education Continuum (CPEC) guidelines
- Maintained existing programs and developed new education and awareness programs as dictated by the community's needs
- Transferred supervision / coordination of the Citizens On Patrol network to the Smithers Community Police Office. Instituted new training, volunteer engagement and retention initiatives and ensured all members were qualified to RCMP Volunteer management standards/ guidelines.
- Continued to provide programming within School District 54 in accordance with the RCMP Crime Prevention Education Continuum (ie. DARE, BRAVE, Drug awareness etc.)



DEVELOPMENT SERVICES

2015 Summary Major Projects and Strategies

▪ **Engineering, Planning & Building Inspection**

- Airport Terminal Building Expansion – apply for a \$6M project to the New Building Canada Fund – Small Communities Fund and to the Gas Tax – Strategic Priorities Fund Capital Projects program. Include a District Energy heating system with possible availability to lease owners.
- Asset Management Plan – apply for a \$100,000 grant to the Gas Tax – Strategic Priorities Fund Capacity Building program to develop a plan.
- Streetlight Change-out Program to change all streetlights to LED's
- Administer a \$430,000 Paved Road maintenance program
- Pave 19th Avenue in partnership with the adjacent subdivider
- Central Park Plan amendment and potential new Cultural Centre
- Airport Runway Equipment Storage Building design-build contract
- Fire Department Storage Building design-build contract
- Chandler Park Soccer Field Upgrades – detailed design, implementation and maintenance plan
- Community to Community Forum – Town and the Office of the Wet'suwet'en; complete a Shared History project.
- Downtown Spruce-up Program: apply for and administer the 2015 program to provide business owners up to \$20,000 in façade improvements
- Downtown Entrance Sign, in communication with the Downtown Merchants Association
- Bovill Square signage, in communication with the BV Arts Council, and new bench seating and picnic tables
- Facilities Maintenance Plan: continue updating the plan and implementing the ongoing improvements to various municipal buildings such as: Ranger Park Building Re-Roofing, Central Park Building Crawlspace, Library Crawlspace, Town Office Exterior Wood Re-Staining, and Riverside Campground Cook House improvements.
- Traffic counts on Columbia Drive and Bulkley Drive at 7th and 8th Avenues for both vehicles and pedestrians, to establish road classifications and appropriate traffic markings.



DEVELOPMENT SERVICES

2015 Summary Major Projects and Strategies continued

- **Prevention and Community Safety**

- **Bylaw Enforcement/Animal Control:**

- Amend the Property Maintenance Bylaw
 - Continue to implement the increased traffic fine amounts
 - Continue to provide opportunities for promotion of cycling education and awareness within the Town
 - Continue to implement the ticketing book/procedure for dogs at large and failure to pick up after pets, and to increase enforcement in this area particularly on public trails, walkways, and parks
 - Monitor homeless issues on Town or Crown land and maintain an effective relationship with local service providers to assist in managing issues as they arise

- **Crime Prevention:**

- Continue to provide programming within School District 54 in accordance with the RCMP Crime Prevention Education Continuum. (ie. DARE, BRAVE, Drug awareness etc.)
 - Supervise and coordinate the Citizens On Patrol network through the Smithers Community Police Office, including training, volunteer engagement and retention initiatives and ensure all members are qualified to RCMP Volunteer management standards/ guidelines
 - Continue to work with business owners on anti-graffiti campaign



Photo: Members of the Works and Operations Crew working on a storm sewer connection in a residential area



Photo: Works and Operations Crew working on a storm sewer connection in a business area



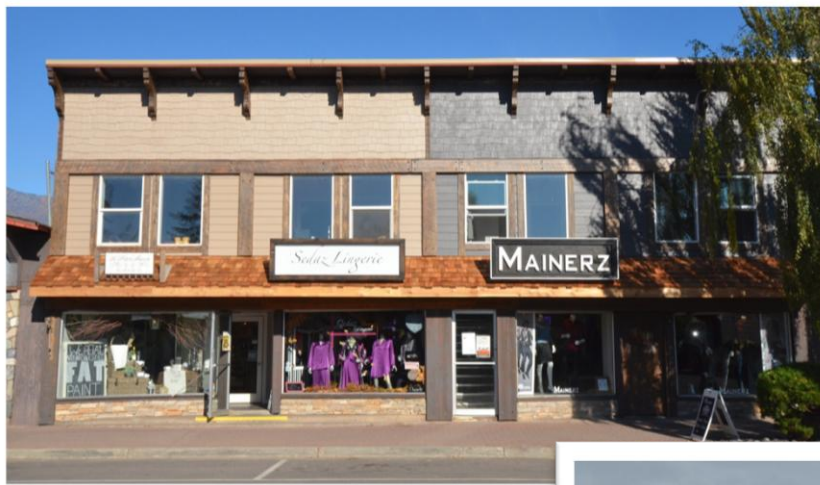
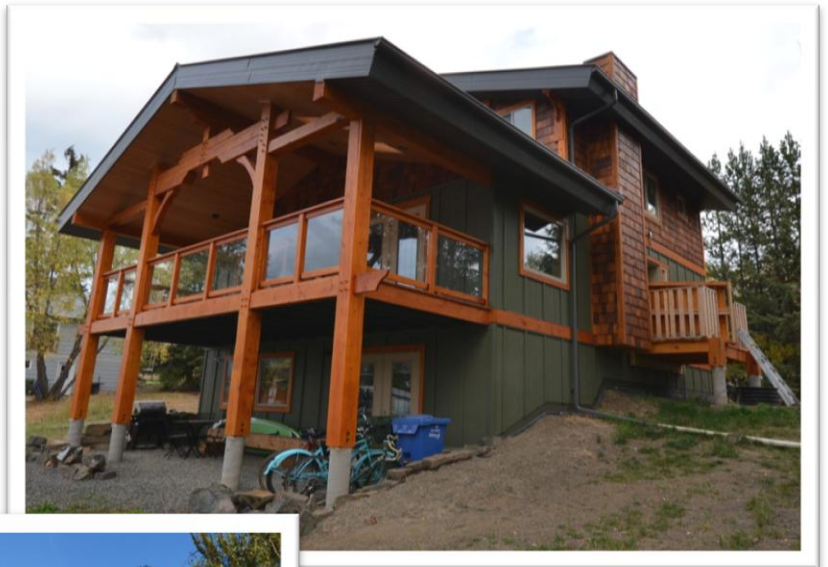
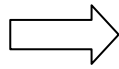
DEVELOPMENT SERVICES

2014 Award of Excellence Winners

RESIDENTIAL WINNER:

4909 Highway 16

(New Single Family Home)



**COMMERCIAL, INDUSTRIAL,
AND INSTITUTIONAL
WINNER:**

1165 & 1167 Main Street

MIXED USE WINNER:

3446 Nineteenth Avenue
(New Industrial Building
with a Residence)





DEVELOPMENT SERVICES

Building permits to date, June 2014:
\$12.4 million

This time last year:
\$2.5 million

PTARMIGAN MEADOWS

DEVELOPMENT SERVICES

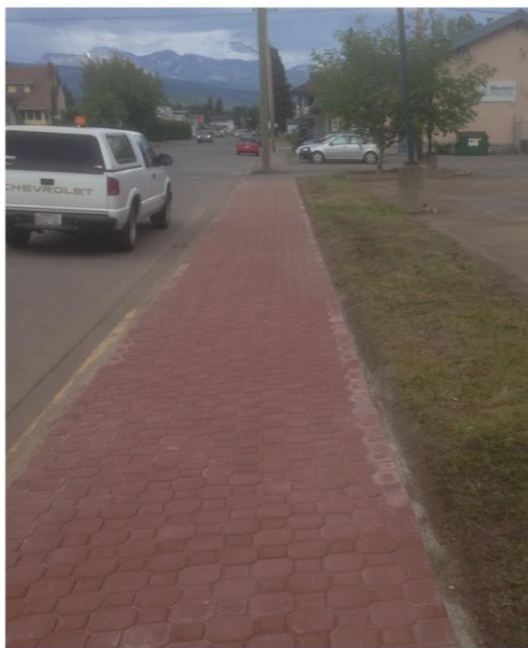


Photo: New "Red Brick" sidewalk along Queen Street



Photo: 2014 Curb Letdown Program



Photo: New Lane and Curb along 16th Avenue.



Photo: New "Four-Plex" development along Third Avenue and Vancouver Street.

DEVELOPMENT SERVICES



Above 3 Photos: New Fulton Avenue Walkway.



Photo: New 4-way stop sign installed at the intersection of Queen Street and Third Avenue – August 18, 2014



Photo: Fulton Avenue Walkway Ribbon Cutting October 3, 2014. Left: Councillor Wray, Councillor Northrup, Councillor Bandstra, Mayor Bachrach, Fiona Brienesse and Councillor Brienesse.



DEVELOPMENT SERVICES



Photo: Spectrum Skateparks - skate board park expansion meeting April 23rd



DEVELOPMENT SERVICES



Photo: New Arena reaches “Substantial Completion” December 2, 2014.



RECREATION, PARKS AND CULTURE

2014 Summary

The Recreation, Parks and Culture Department completed many park improvements in 2014. The department continues to improve and develop new programs through strong partnerships with School District 54, Northwest Community College and BC sport organizations.

2014 Major Objectives and Results

- **Programs**
 - Ongoing development and expansion to summer camps programs. New programs included the British Sports Camp
 - Continuation of Ranger Park Preschool Program in 2014. Offered early start times for working parents
 - Return of the BC Basketball Coaching Clinic for Steve Nash Basketball coaches and Steve Nash Basketball program

- **Arena**
 - Worked in collaboration with Development Services Department on the New Arena project
 - Daily coordination of arena scheduling for community groups, School District No. 54 and three independent school boards
 - Assisted with expansion of SD54 Elementary School hockey academy



Photo: October 1, 2014 – Construction of the New Smithers Arena.



RECREATION, PARKS AND CULTURE

2014 Major Objectives and Results continued

- **Events**
 - Hosted several events including: Spirit of the Mountains Winter Festival and the Canada Day community celebrations
 - Canada Day events moved to the new Bovill Square. Very successful with higher attendance, more games for the children, and lots of live local music
 - Partnered with Smithers Minor Hockey and Pacificsport Northern BC to offer a community sport information/discussion session, for teachers and sport coaches, on the importance of child development and sport development
 - Hosted SportMedBC's Concussion Management and SportSmart Workshop for local coaches and recreation instructors

- **Emergency Social Services (ESS)**
 - Hosted ESS reception centre preparation/inventory session with volunteers
 - Attended Emergency Measures Committee meetings
 - Volunteers attended various training sessions in the Northwest, including the annual NESST Conference in Burns Lake

- **Infrastructure Enhancements**
 - Completed new T-Ball Softball Field at Elks Park
 - Constructed one more concrete ramp at the skate park in Heritage Park
 - Completed new slide at Riverside Park Playground
 - Completed new pedestrian bridge over Dahlie Creek near Turner Way area
 - Completed Phase 6 (interior electrical) of the 2nd floor Ranger Park Building project through a Request for Quotations process
 - Completed Phase 7 (interior insulation) of the 2nd floor Ranger Park Building project in partnership with Northwest Community College trades program

2015 Summary Major Projects and Strategies

- **Infrastructure Enhancements**
 - Complete Rugby Field at Heritage Park
 - Cookhouse upgrade at Riverside Municipal Campground and Park
 - Renovate roof of Ranger Park Building

- **New Program Development**
 - Partner with Aboriginal Sport Council to develop after school programs and a youth recreation leadership program
 - Develop an indoor skateboard program for the months of November to March



SMITHERS FIRE DEPARTMENT

2014 Summary

Smithers Fire Rescue has consistently retained a volunteer force of 42 firefighters over the years. The commitment of these firefighters, many with tenures over 15 years, speaks to the dedication to the protection of their community and its citizens.

Organizationally, Smithers Fire Rescue fosters the Town's commitment to a positive, trusting and collaborative environment.

Firefighters provide services beyond structural firefighting such as: First Responder (pre-hospital care); Highway Rescue; Aircraft Firefighting; Fire Prevention; and Public Fire Safety Education. Fire prevention focuses on areas such as code enforcement and fire inspection services. Public fire safety education provides general information on preventing accidents in the home and workplace through lectures, tours, printed materials and fire extinguisher demonstrations. We have seen significant success in our education of children in the elementary school setting. They absorb our information and in turn take it home to the dinner table and educate their families.



2014 Major Objectives and Results

- Celebrated the 100th year anniversary of the department
- Active911 a digital messaging system that delivers alarms, maps, and other critical information instantly monitored in real time was implemented
- Converted all preplans to electronic platform
- Smithers Volunteer Fire Department came first overall in the Skeena River Running Relay
- First Nation Emergency Services Society Safety Expo held in Smithers June 25th to 28th
- Create a community disaster recovery plan

2015 Summary of Major Objectives and Strategies

- Construction of an emergency management storage building
- Increase insurance coverage for firefighters to include critical illness
- Adopting new training standards as required by provincial government



SMITHERS FIRE DEPARTMENT



Photos: Smithers Volunteer Fire Department





SMITHERS FIRE DEPARTMENT

100th Year Anniversary Celebration of the Smithers Volunteer Fire Department - August 22nd





SMITHERS FIRE DEPARTMENT

100th Year Anniversary Celebration of the Smithers Volunteer Fire Department - August 22nd



Above Photo: Fire Chief Keith Stecko addressing the crowd at the 100th Celebration of the Smithers Fire Department

Below Photo: Former Fire Chief Les Schumacher addressing the crowd at the 100th Celebration of the Smithers Fire Department





SMITHERS FIRE DEPARTMENT



**Come enjoy the comradery
of our local firefighters.**

Date: Friday, August 22nd

Schedule of Events:

- 3:30pm: Open House & BBQ
- 5:30pm: Opening Remarks
- 6:00pm: Auto Extrication & Rope Demonstration





SMITHERS FIRE DEPARTMENT



Photo: 2014 Provincial Mine Rescue Competition at the Smithers Fairgrounds



Photo: 2014 Smithers Fall Fair Parade



FINANCE/IT DEPARTMENT

2014 Summary

2014 Major Objectives and Results

- Prepared new bylaws for the following: a) Water and Sewer User Fee bylaws with changed fees for 2014, 2015 and 2016; b) Recreation Fees and Charges bylaw with changed fees for 2014 and 2015; and c) Garbage Fees and Charges bylaw with adjusted fees for 2015, taking into account the mandatory residential cart usage effective January 1, 2015.
- Implemented Vadim Explorer Module to take the place of VadimView. This will allow for enhanced extraction of data from the Vadim software system into Word and Excel for reporting purposes. VadimExplorer was implemented in 2014.
- Involved with the curbside recycling system implementation in terms of preparing the monthly claims to Multi Materials BC and use the property tax module as a means of keeping track of the residential properties involved in the curbside recycling. Curbside recycling commenced in May 2014. Close to 1700 recycling carts were distributed to properties eligible to be part of the program. Instead of using the property tax module to keep track of the residential properties involved it was determined it was more effective to use excel spreadsheets.
- IT goals and objectives:
 - Installed security cameras at the Airport
 - Replaced Choice Mail anti-spam software with an improved and more public friendly anti-spam system
 - Made IVault and Vadim*OPEN* installed in May 2014 for internal users
 - Improved Internet Bandwidth at Town facilities including the Town Office, Riverside Campground, Arena, and Fire Hall.
 - Improved telecommunication systems
 - Implemented an offsite backup system for the Town Office

Photo: Riverside Municipal
RV Park & Campground





FINANCE/IT DEPARTMENT

Other Accomplishments in 2014

- Submitted 2013 GHG Emission reporting to the Province in the spring of 2014 including SmarttTOOL reporting on all 2013 GHG consumption.
- The new Vadim Open module (EHOG) made the on-line home owner grant program more accessible to taxpayers during the 2014 tax season.
- A training session was held for the lawyers so they could use the new tax certificate section of VadimOpen.
- Council approved signing the new Federal Gas Tax agreement that UBCM negotiated on behalf of municipalities.
- Submitted successful award application to UBCM for the Town's Let's Talk program.

2015 Summary of Major Objectives and Strategies

- Prepare new Cemetery User Fee bylaw with for 2015, 2016 and 2017.
- Prepare new Recreation Fees and Charges bylaw for the arena for the 2015/2016 ice season.
- Prepare new Administrative Fees and Charges bylaw with adjusted fees for criminal record checks for commercial purposes.
- Implement new recreation web based software including facility booking module to allow for more accessible public booking of facilities (starting with the new arena) and integration of the booking information with the accounts receivable Vadim module for improved invoicing.
- Work with Works and Operations Department concerning the installation of new water meters with electronic meter reading equipment. Ensure that the electronic meter reading information is able to be uploaded to Vadim to facilitate improved utility billing.
- Building Canada grant application process for the Airport Terminal Expansion project.
- Loan Authorization process for the Airport Terminal Expansion project if Building Canada grant is successful
- Asset management program - grant application process.
- IT goals and objectives:
 - Improve connectivity between locations: improved VPN quality between Works Yard, Airport, Arenas and Town Office
 - Better visibility: inventory server, new networking monitoring system
 - Better security: improve backup hardware, software and practices
 - Develop hardware life cycle plan
 - Airport Security: increase number and quality of surveillance cameras



FINANCE/IT DEPARTMENT

Highlights from Smithers' 2014 Budget*

SUPPORTING OUR ECONOMY	\$4 million Airport Phase 1 Terminal Expansion (pending grants)	\$190,000 Operating grant to BV Economic Development Association	\$20,000 Storefront Spruceup Grants
ENHANCING RECREATION & CULTURE	\$4.7 million Smithers' New Arena	\$100,000 Fairgrounds washroom building	\$15,000 Grant to BV Arts Council (including Art Gallery)
REDUCING OUR FOOTPRINT	\$257,000 Bar screen for sewage treatment plant	\$130,000 New bins for curbside recycling program	\$28,000 Energy efficiency upgrades in Town buildings
HELPING PEOPLE GET AROUND	\$430,000 Repaving and major patching of Town streets	\$320,000 Fulton Walkway expansion to 16th Avenue	\$224,000 Sidewalk maintenance and accessibility "curb cuts"

Did you know?

THE TOWN OF SMITHERS' 2013 OPERATING BUDGET IS \$11.2 MILLION AND ITS CAPITAL BUDGET IS \$11.9 MILLION

\$1,157

Amount the owner of an average priced Smithers home (\$248,011) will pay in municipal property taxes in 2014

\$43

2014 increase in municipal property taxes for an average-priced Smithers home. \$11 of this is for paving.

REVENUE

How will we pay for it?

PROPERTY TAX

Who pays what?

*When your vehicle needs the repair or if you'd like to learn more about what's in the 2014 Budget, come to our Budget Open House on Tuesday, April 8 at 6:30pm at Town Hall. There will be refreshments.



FINANCE/IT DEPARTMENT

Municipal Property Tax Revenue...				Town of Smithers
	2012 BUDGET	2013 BUDGET	2014 Budget	
Municipal (General) Tax levy	\$3,365,909	\$3,433,227	\$3,496,641	
General Tax levy Increase over previous year	3.35%	2%	1.85%	General Municipal Taxes will be increasing by 1.85%
Municipal (RCMP) Tax levy	\$1,436,093	\$1,464,815	\$1,523,408	
RCMP Tax levy Increase over previous year	5%	2%	4%	RCMP Municipal Taxes will be increasing by 4%
Total % change combined General & RCMP tax levy	3.84%	2%	2.49%	
Road Capital Tax levy	\$200,000	\$200,000	\$250,000	Road Capital tax will be increasing by \$50,000
Total Municipal Property tax levies	\$5,002,002	\$5,098,042	\$5,270,049	
Total % overall – Operations and Capital	8.17%	1.92%	3.37%	



FINANCE/IT DEPARTMENT

2014 Progress Report: Small Community Portion of the 3 year Strategic 2012-2014 Community Investment Fund Program

Intended Use	Performance Targets	Progress Made in First Reporting Period of the 3 year Program (2012)	Progress Made in Second Reporting Period of the 3 year Program (2013)	Progress Made in Third Reporting Period of the 3 year Program (2014)
Use funding to support local services and to avoid large tax rate increases.	100% of the funds to be used to pay for General Operating Municipal Services and to minimize General Municipal Tax Rate increases and in 2014 used as a part funding source for the new arena.	<p>71% of the total \$743,185 Small Community Funds received in 2012 were used to maintain municipal service levels to that of the previous year. The remaining Small Community Funds were put aside so they could be accessed for this purpose next year.</p> <p>The 2012 actual General Municipal Tax Levy increase was 3.35%. Without the Small Community Grant allocation in 2012 the Town's 2012 General Municipal Tax Levy increase would have been 19.5%.</p>	<p>100% of the total \$347,347 Small Community Funds received in 2013 was used to maintain municipal service levels to that of the previous year.</p> <p>\$177,653 of the Small Community Funds received in 2012 were used in 2013 to maintain municipal service levels to that of the previous year.</p> <p>The 2013 actual General Municipal Tax Levy increase was 2%. Without the Small Community Grants in 2013 the Town's 2013 General Municipal Tax Levy increase would have been 17.6%.</p>	<p>100% of the total \$345,185 Small Community Funds received in 2014 was used to maintain municipal service levels to that of the previous year.</p> <p>\$177,653 of the Small Community Funds received in 2012 was used in 2014 to maintain municipal service levels to that of the previous year.</p> <p>The 2014 actual General Municipal Tax Levy increase was 1.85%. Without the Small Community Grants in 2014 and received in previous years the Town's 2014 General Municipal Tax Levy increase would have been 17%.</p> <p>The balance of the Small Community Funds received in 2012 (\$62,880) was used in 2014 as a part funding source for the new arena.</p>



FINANCE/IT DEPARTMENT

2014 Progress Report: Traffic Fine Revenue Sharing Portion of the 3 Year 2012-2014 Strategic Community Investment Fund Program

Intended Use	Performance Targets	Progress Made in First Reporting Period of the 3 year Program (2012)	Progress Made in Second Reporting Period of the 3 year Program (2013)	Progress Made in Third Reporting Period of the 3 year Program (2014)
Use funding to support police enforcement costs and to avoid large tax rate increases.	100% of the funds to pay for Municipal RCMP operating costs including contributions to RCMP Auxiliary, Victims Services and the Community Police Office; and to minimize RCMP Municipal Tax Rate increases.	<p>100% of the \$118,036 Traffic Fine Sharing Revenue received in 2012 was used to maintain municipal RCMP service levels to that of the previous year.</p> <p>The 2012 RCMP Tax Levy increase was 5%. Without the Traffic Fine Sharing Revenue allocation for 2012 the Town's 2012 RCMP Tax Levy increase would have been 13.6%.</p>	<p>100% of the \$57,683 Traffic Fine Sharing Revenue received in 2013 was used to maintain municipal RCMP service levels to that of the previous year.</p> <p>The 2013 actual RCMP Municipal Tax Levy increase was 2%. Without the Traffic Fine Sharing Revenue in 2013 the Town's 2013 RCMP Municipal Tax Levy increase would have been 6%.</p>	<p>100% of the \$57,902 Traffic Fine Sharing Revenue received in 2014 was used to maintain municipal RCMP service levels to that of the previous year.</p> <p>The 2014 actual RCMP Municipal Tax Levy increase was 4%. Without the Traffic Fine Sharing Revenue in 2014 the Town's 2014 RCMP Municipal Tax Levy increase would have been 8%.</p>



TOWN OF SMITHERS

2014 Statement of Property Tax Exemptions

Town of Smithers Statement of Property Tax Exemptions

For the Year Ended December 31, 2014
Unaudited

In accordance with Section 98(2)(b) of the Community Charter, the following properties in the Town of Smithers were provided permissive property tax exemptions by Council in 2014

Assessment Roll Number	Legal Description	Civic Address	Organization	Reason for Proposed Exemption	Value of Permissive Exemption
------------------------	-------------------	---------------	--------------	-------------------------------	-------------------------------

Senior Housing Exemptions (Section 224 (2)(h))

0003-010	Lot A, Plan PRP46504, Section 30, Township 4, Range 05	3668 Eleventh Ave	Northern Health Authority	Long Term Care and Housing of Senior Citizens (Bulkley Lodge) over and above statutory exemption	\$21,409
0932-000	Lot 32, Plan 4928, DL 865, Range 5	3985 Pioneer Pl	Bulkley Senior Citizens Housing Society	Housing of Senior Citizens (Pioneer Place) over and above statutory exemption	\$2,827
1225-380	Lot 5, Plan PRP1346, Range 05, DL 5714	4210 Astlais Pl	BV Christian Seniors Care Society	Housing of Senior Citizens: Exempt portion only 6,000 sq ft building and 25% land- over and above statutory exemption	\$1,299
1300-500	Lot A, Plan 11458, DL 865, Range 05	Mountainview Dr	Bulkley Senior Citizens Housing Society	Housing of Senior Citizens (Pioneer Place Extension)- over and above statutory exemption	\$1,612
1300-600	Lot B, Plan 11458, DL 865, Range 05	Pioneer Pl	Bulkley Senior Citizens Housing Society	Housing of Senior Citizens (Pioneer Place Extension) over and above statutory exemption	\$356

Public Worship Exemptions (Sections 224 (2)(f) and 24 (2)(g))

0005-000	Lot 1, Plan 12203, DL 5289, Section 30, Township 4, Range 05	1636 Princess St	Anglican Synod Diocese of Caledonia	Public Worship- over and above statutory exemptions	\$1,017
0019-000	Parcel A, Block 28, Plan 1054, DL 5289, Range 05	3696 Fourth Ave	BC Corporation of the Seventh Day Adventists	Public Worship- over and above statutory exemptions	\$371
0477-004	Lot 1, Plan 9143, DL 865, Range 05	4054 Broadway Ave	Roman Catholic Episcopal Corp of Prince Rupert	Public Worship (not including the residence)- over and above statutory exemptions	\$949
0685-700	Lot 15-22, Block 125, Plan 1054, DL 865, Range 05	1471 Columbia Dr	Christian Reformed Church of Smithers	Public Worship- over and above statutory exemptions	\$944
0692-200	Lots 32-36, Block 135, Plan 1054, DL 865, Range 05	3919 Seventh Ave	Baptist Regular Convention of BC	Public Worship- over and above statutory exemptions	\$633
0747-010	Lots 33 - 36, Block 143, Plan 1054, DL 865, Range 05	3889 Eighth Ave	Trustees Smithers United Church	Public Worship- over and above statutory exemptions	\$771
0789-000	Parcel A, Block 159, Plan 1054, Section 31, Township 4, Range 05	1833 Main St	Evangelical Free Church of Smithers	Public Worship- over and above statutory exemptions	\$1,511
1220-000	Lot 5, Plan 4075, DL 865, Range 05	4414 Highway 16	Doug Hamblin, Doug Bibelow, Wolfgang Doehler	Public Worship (Jehovah Witness Church)- over and above statutory exemptions	\$316
1225-690	Lot 1, Plan PRP 14290, DL 865, Range 05	3974 Tenth Ave	President of Lethbridge Stake	Public Worship (Church of Jesus Christ Latter Day Saints)- over and above statutory exemptions	\$1,470
1717-765	Lot A, Section 30, Township 4, Plan PRP 46819, Range 05	3115 Gould Place	Bethel Reformed Church of Smithers	Public Worship- over and above statutory exemptions	\$4,193

Private School Exemptions (Section 224 (2)(h))

0477-004	Lot 1, Plan 9143, DL 865, Range 05	4054 Broadway Ave	Roman Catholic Episcopal Corp of Prince Rupert	All of St Joseph's School excluding the residence- over and above statutory exemptions	\$9,525
1717-200	Lot B, Plan 11184, Section 30, Township 4, Range 05	3575 Fourteenth Ave	Christian School Society of Smithers and Telkwa	Cover all BV Christian High School exemptions- over and above statutory exemptions	\$58,837



TOWN OF SMITHERS

2014 Statement of Property Tax Exemptions

Town of Smithers
Statement of Property Tax Exemptions
For the Year Ended December 31, 2014
Unaudited

In accordance with Section 98(2)(b) of the Community Charter, the following properties in the Town of Smithers were provided permissive property tax exemptions by Council in 2014

Assessment Roll Number	Legal Description	Civic Address	Organization	Reason for Proposed Exemption	Value of Permissive Exemption
------------------------	-------------------	---------------	--------------	-------------------------------	-------------------------------

Hospital Exemption (Section 224 (2)(h))

0694-075	Parcel A, Plan 9565, Blocks 138 and 138, Plan 1054, DL 865, Range 05	3950 Eighth Ave	Northern Health Authority	Non residential part of BV District Hospital- over and above statutory exemptions	\$46,752
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Non-Profit Organization Exemptions (Cultural and Charitable) (Section 224 (2)(a))

0110-000	Lot 17, Block 39, Plan PRP1054, DL 5289, Range 05	3768 2nd Ave	Grendel Group	25% of land and improvements allocated as an exemption	\$797
0133-000	Parcel A, Block 40, Plan PRP1054, DL 5289, Range 05	3840 1st Ave	Royal Canadian Legion	class 8 assessment given an exemption	\$611
0154-020	Lots 1-2, Block 41, Plan 1054, DL 5289, Range 05	3704 First Ave	BV Museum	exempt all of old St James Church	\$3,273
0238-200	Parcel D, Lot 44 and Lot 5289, Block 55, Plan 1054, DL 5289	3873 1st Avenue	Wet'suwet'en Treaty Office Society	property used for cultural and not-for-profit purposes, exemption given to entire property assessment	\$3,151
0274-020	Lots 21-22, Block 57, Plan 1054, DL 5289, Range 05	1065 Main St	Governing Council of Salvation Army in Canada	exempt portion attributed to Food Bank	\$2,811
0708-050	Lots 1-36, Block 140, Plan 1054, DL 865, Range 05	1621 Main St	LB Warner Centre	to give exemption to the areas leased by the BV Gymnastics Association, BV Search and Rescue Society, and BV Museum Society est 10% land and approximate value of improvements to Gymnastics building	\$2,115
1223-870	Lot A, Plan 12656, Section 30, Range 05,	3736 16th Avenue	Ranger Park Building	to give exemption to portion leased by the BV Search and Rescue Society (estimated at 2/3 of the basement being 1893 sq feet which is 22% of the total building and therefore 22% of the land)	\$1,108
1223-900	Lot A, Plan 12707, DL 865, Land District 14, Range 05	1425 Main St	Smithers Central Park Building Society	exempt all of Central Park Building	\$7,392
1501-010	Lot A, Plan PRP 42327, DL 5714, Range 05	3815 Railway Ave	Smithers Community Services Association	exempt Heritage portion of old CN Railway Station (approximately 65% of land and building), leased (business) portions remain taxable	\$6,007

Recreational Exemptions (Section 224 (2)(l))

0602-075	Plan 1054, DL 865	Third St	Smithers Curling Club	exempt all of the Curling Club building and footprint of land it sits on	\$4,159
1224-000	Lot A, Plan PRP 13685 except Plan PRP 13746, Section 2, Township 1A, Range 05	Scotia St	Smithers Golf and Country Club	exempt all land of the Smithers Golf Club	\$5,958

\$192,174

The Value of the Permissive Tax Exemptions is the amount of municipal property taxes that would have been imposed on each property had it not been exempt in 2014. The value of the annual tax exemption has been calculated using 2014 municipal property tax rates.

Leslie Ford
 Director of Finance



TOWN OF SMITHERS



Photo: Mayor Taylor Bachrach on the new Works and Operations John Deere Grader



TOWN OF SMITHERS

Consolidated Financial Statements
December 31, 2014



Audited Consolidated Financial Statements December 31, 2014

1027 Aldous Street, Box 879, Smithers,
BC V0J 2N0
Phone: 250-847-1600, Fax: 250-847-1601
Website: www.smithers.ca



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Town of Smithers
Consolidated Financial Statements
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December 31, 2014

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2014 Consolidated Financial Statements – Financial Highlights

To Mayor Bachrach and Members of Council:

I hereby submit the audited consolidated financial statements for the Town of Smithers for the fiscal year ended December 31, 2014, pursuant to Section 167 of the *Community Charter*.

The consolidated financial statements include a Management Report, the Auditor's Report, Consolidated Statements, Notes to the Financial Statements and Supplementary Schedules. The Consolidated Financial Statements reflect the Town's overall financial position as at December 31, 2014 and the results of its operations and changes in its financial position for the year including the 2014 financial results of the Smithers Public Library.

All governments in Canada are required to comply with Public Sector Accounting Board (PSAB) reporting. The net underlying goal of the Public Sector Financial Reporting models is to identify the net economic resources available to a government. Economic resources are the means to provide services or satisfy liabilities.

2014 Financial Highlights:

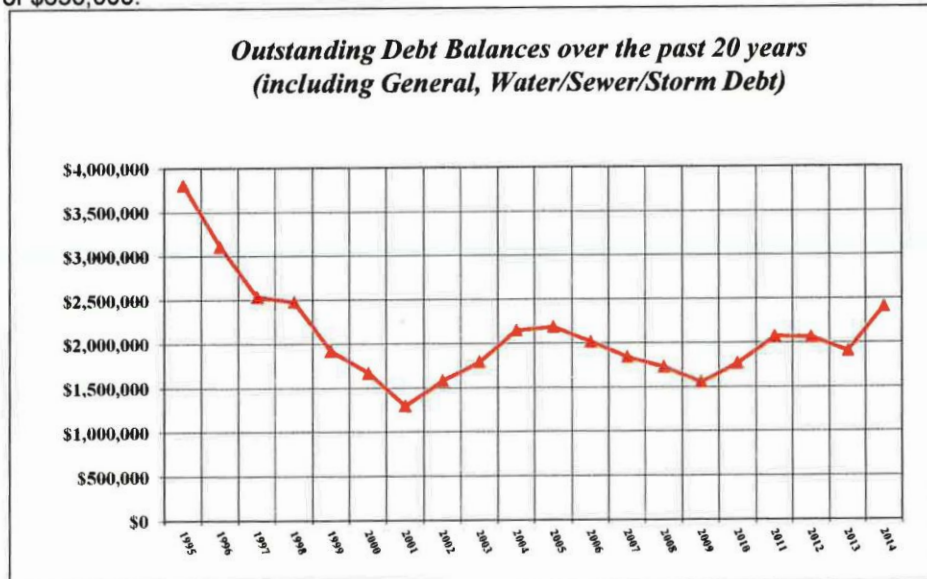
The Consolidated Statement of Financial Position (Assets, Liabilities and Accumulated Surplus) (page 9) is prepared in accordance with PSAB. This statement is designed to show the details of and changes in, net economic resources of the Town.

- **Net Financial Assets:** Net Financial assets are resources available to finance future operations. The Town continues to be in a Net Financial Asset position, meaning that it had more assets on hand at the end of the year than liabilities owing.
 - **Cash and Investments** reduced from \$12.4M to \$10M due to using cash flow from surplus and reserves for capital projects. As mentioned in Note 1 c) the Town had enough unrestricted cash in 2014 to cover off liabilities. However should reserves/surpluses continue to decrease as they have over the past few years having enough unrestricted cash to cover liabilities may not occur in the future.
 - **Accounts Receivables** increased from \$791,529 to \$1,091,859, primarily due to more grant funds being owed to the Town at end of 2014, such as from the Northern Development Initiative and Federal Airport Capital Assistance Program.
 - The Town billed out over \$14.4M in 2014, which included property taxes (for all taxing authorities), garbage fees, water/sewer fees, cemetery fees, arena fees, recreation fees, airport fees, etc. Out of all revenue billed only \$285 was considered uncollectible in 2014.
 - **Loans receivable** was lower due to the \$5,000 loan payment made in 2014 by the Smithers Curling Club. The Curling Club owed \$22,109 at the end of December 2014 and since March 2015 they have paid another \$5,000 bringing that balance down to \$17,109. Council has now approved a renegotiated loan with the Curling Club and the loan will be completely paid by 2019.
 - **Accounts Payables** increased from \$1,974,769 to \$2,562,082 due to larger invoices (i.e. the last quarterly RCMP expense invoices etc) owed at the end of 2014.
 - Accrued Payroll Benefits/Payroll Payables were higher at the end of 2014 due to an increasing sick pay accrual.
 - The Town had more Refundable Contract Securities owing at the end of 2014 due to securities being held for offsite works for construction/development projects that are occurring within the Town.

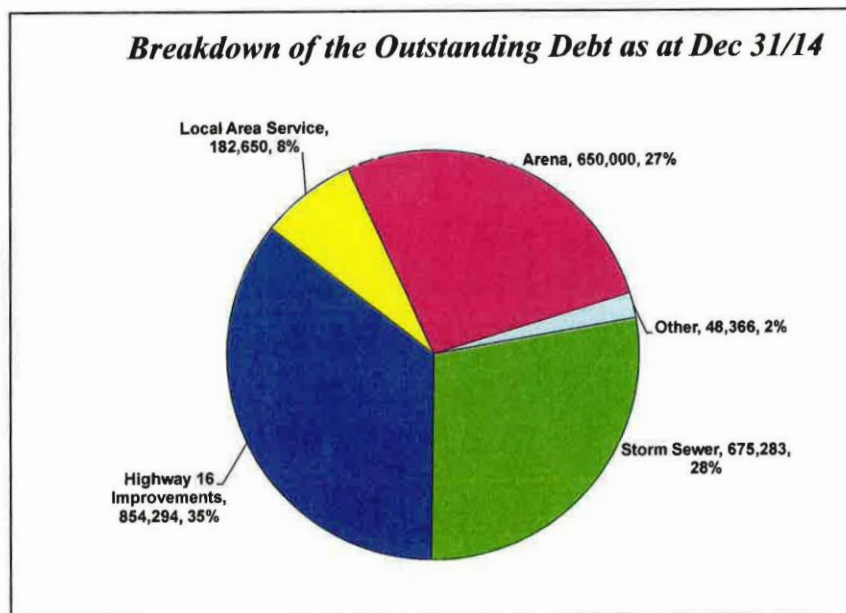


2014 Consolidated Financial Statements – Financial Highlights

- **Deferred Revenue** decreased in 2014 due to use of the remainder of the Provincial Community Recreation grant, which had been received in 2012 for the new arena.
- **Capital Lease** was entered into in 2012 for the installation of the TRACR system at the Airport. This will be paid out by 2015.
- **Long Term Debt** increased from \$1,913,988 to 2,410,593, due to the addition of the New Arena debt of \$650,000.



- The Graph below shows that the largest percentage of current outstanding debt pertains to the Highway 16 Improvement project. The Highway 16 Improvement project debt will be completely paid by 2024.

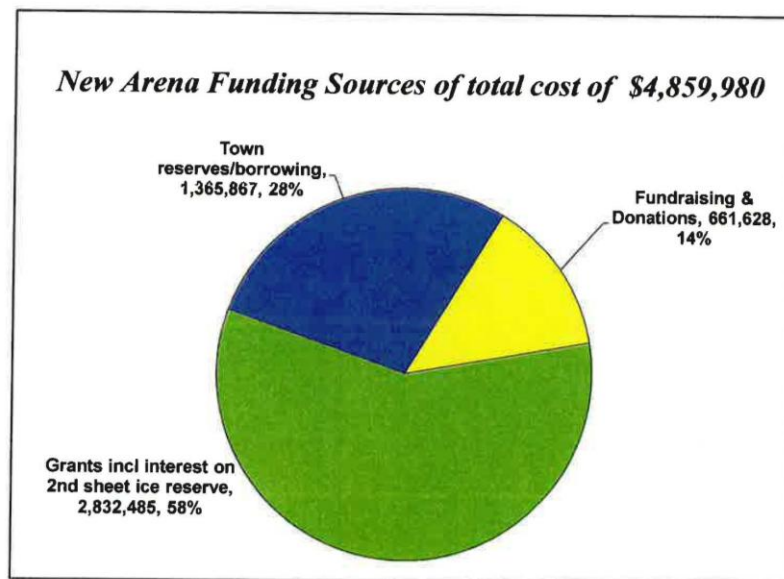




2014 Consolidated Financial Statements – Financial Highlights

- **Non-Financial Assets:** These are resources that are meant to be consumed in the provision of municipal services.
 - **Tangible Capital Assets (TCA):** The Town recorded \$6.2M in new tangible capital assets added in 2014 and \$2.9M in amortization.
 - Of the new capital assets, an estimated \$112,800 was received as “donated assets” (which included the Bus Shelter on Frontage Rd, from the Ministry of Transportation).
 - At the end of 2014 the Town had \$107.8M worth of Tangible Capital assets, with the largest category being that of Engineered Structures (Roads, Streets, Lanes, Runways, Paths, and Parks). After Amortization the Town’s assets are estimated to have a value of \$55.4M.
 - The New Arena was completed in 2014. Total final costs of the new arena, for tangible capital asset accounting purposes, came to \$4,859,980. This figure includes past associated costs such as the geotechnical and schematic design work done in 2012. The actual construction contract with C & M Development, approved in June 2013 for \$4,695,000, ended up being \$4,701,128, after small change orders were approved. There were also other additional costs but the majority were funded through excess fundraising or additional grants (such as the walking track funded by the Regional District). The \$4.8M project only came in “over budget” by only \$19,016 which represented 0.4% of the total final costs of the new arena.
 - The Second Sheet of Ice Committee was asked, in 2013, to raise \$400,000 more in fundraising/donations to complete the funding required for the new arena. They ended up fundraising \$423,753 in 2013 and 2014. Part of the excess fundraising was used to pay for additional approved costs in 2014, but \$11,600 was able to be transferred to the Second Sheet of Ice reserve to fund future upgrades or improvements in the new arena.

The following chart shows the various funding sources that made up the new arena’s total final cost of \$4,859,980:

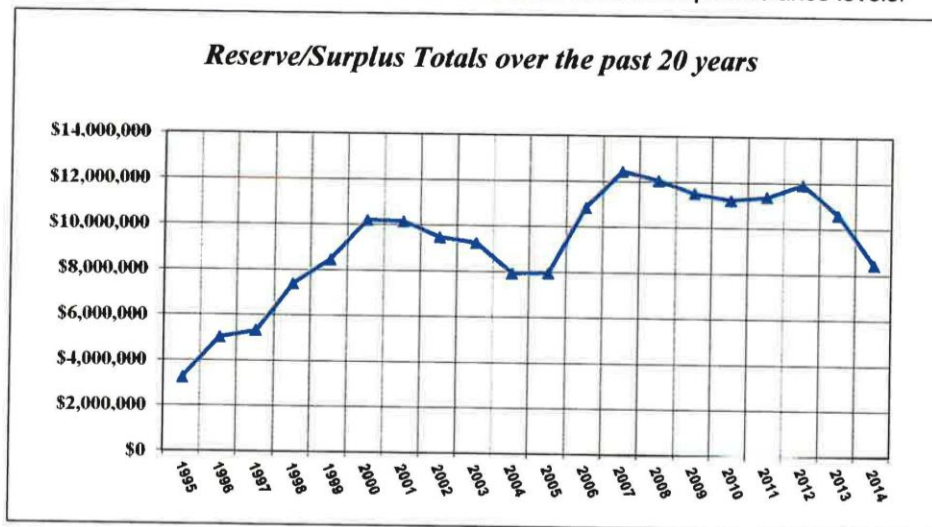




2014 Consolidated Financial Statements – Financial Highlights

- **Other Assets** are comprised of prepaid expenses and inventory. This amount was slightly higher at the end of 2014 due to having more supplies inventories on hand (salt, sand, gravel, fuel etc)
- **Accumulated Surplus:** This figure is the sum of the net financial assets and the non-financial assets. It includes all of the operating surpluses, capital reserves and statutory reserves and the Town's net investment in capital assets, *Equity in Capital Assets*.
 - The Town's Surplus and Reserve amounts decreased from \$10.6M to \$8.4M due to the use of surplus and reserves for capital projects.
 - Equity in Capital Assets is calculated by taking the Tangible Capital Asset costs (net of accumulated amortization) less the Town's outstanding Long Term Debt. At the end of December 31, 2014 the Town had an increase in its net equity investment in its municipal capital assets, from \$50.2 in 2013 to \$53M in 2014.
 - The Town's total Accumulated Surplus at the end of 2014 increased from \$61M to \$61.6M.

2014 ending surplus and reserve balances were within the defined parameters of the Town's Operating Surplus and Capital Reserve Policy guidelines. The following graph shows the total ending annual balance of the Town's surpluses/reserves over the past 20 years. 2014 surplus and reserve levels have decreased to close to 2004 and 2005 reserve/surplus balance levels.



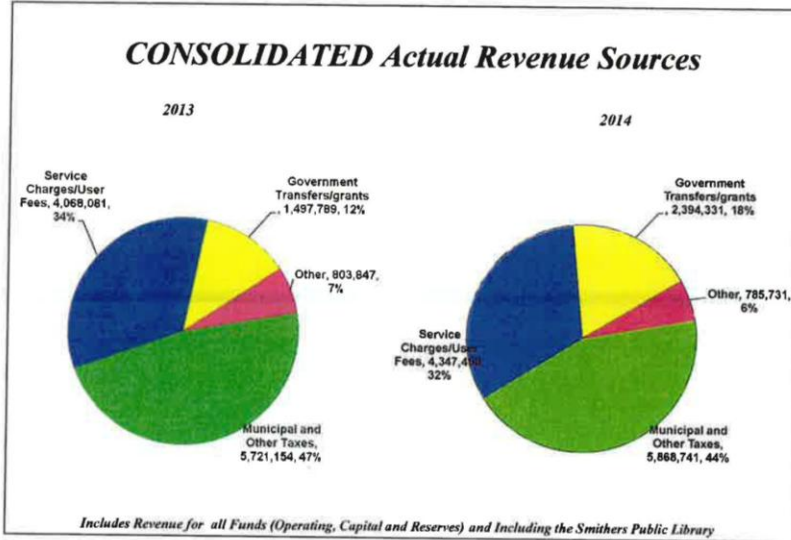
The Consolidated Statement of Operation is prepared in accordance with the new PSAB format. This statement shows the extent to which revenues recognized were sufficient to offset the cost of the services provided and also shows the changes in the accumulated surplus balance.

- **Consolidated Revenue** includes all revenue for operations, capital projects and reserve funding. Revenue categories also includes Smithers Public Library revenue.
 - **Taxation and Other Tax revenue** represented 44% of the Town's total consolidated revenue in 2014 as compared to 2013 when it was 47%.
 - **Government Transfers/Grant revenue** was higher in 2014 due to more grants obtained (such as for the new arena and airport equipment).



2014 Consolidated Financial Statements – Financial Highlights

- **Service Charges/User fees** were higher in 2014 due to more fees and charges charged (received) at the airport, for utilities and for recreation and cultural services.
- **Other Revenue** includes fundraising and donations received for the new arena in 2014 and the "donated value" of capital assets.



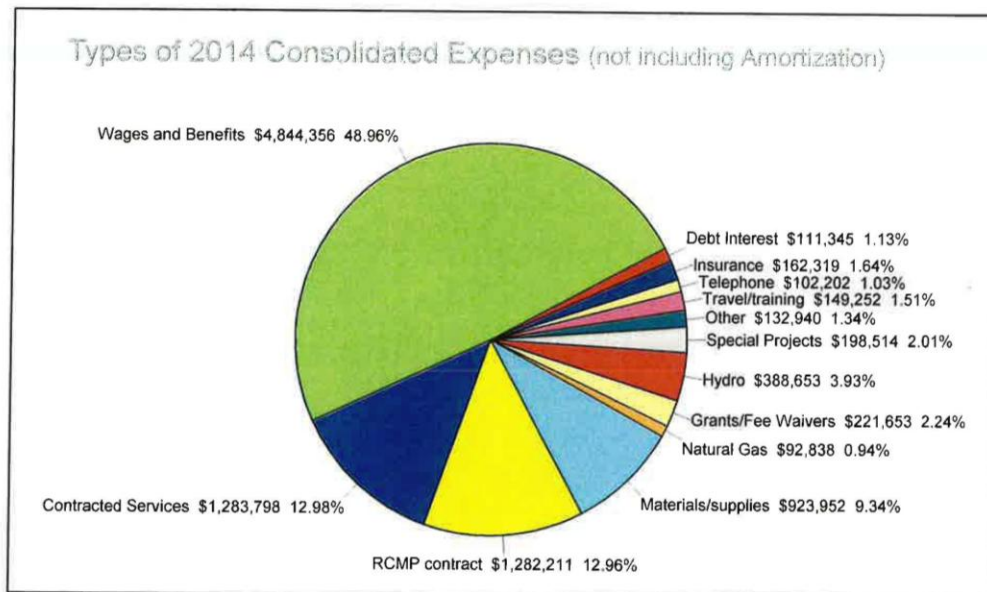
- **Consolidated Expenses** are economic resources that are consumed to provide municipal services. All consolidated expense costs shown on the Consolidated Statement of Operations includes operating costs, related interest on debt and amortization costs. The budget figures shown represent the 2014 budget approved in May 2014 plus the approved 2014 Smithers Public Library's budget.
- The following chart shows the actual main expense categories, with non operating costs broken out.

EXPENSES	2014 Original	2014 Actual	Budget Variance
<i>Operations</i>			
General Government Services	\$1,376,748	\$1,379,435	\$2,687
Protective Services (incl RCMP)	2,437,027	2,316,499	(120,528)
Transportation and Transit Services	1,427,726	1,376,547	(51,179)
Garbage Collection/Recycling Services	281,532	286,742	5,210
Public Health/Cemetery Services	49,957	60,269	10,312
Dev't Services/Tourism/Econ Dev't	840,149	803,665	(36,484)
Recreation and Culture Services	1,468,626	1,464,590	(4,036)
Utility (Water, Sewer, Storm) Services	1,047,870	957,668	(90,202)
Airport Services	1,282,919	1,256,443	(26,476)
total operating expenses	10,212,554	9,901,858	(310,696)
<i>Other</i>			
Interest on Debt	116,769	111,345	(5,424)
Less Net Fleet costs deducted off expense categories (for PSAB purposes)	(263,344)	(305,825)	(42,481)
Debenture Issuing Costs		10,400	10,400
Amortization - Tangible Capital Assets	2,600,000	2,919,032	319,032
	2,453,425	2,734,952	281,527
Plus Net Library expenses (over and above the Town's grant)	172,587	176,286	3,699
Total Consolidated Expenses, for PSAB purposes	\$12,838,566	\$12,813,096	(\$25,470)



2014 Consolidated Financial Statements – Financial Highlights

- The Cemetery operations were over budget due to additional work done by Works and Operations. Garbage Collection services were over budget due to the large amount of green residential garbage carts bought to be sold (excess costs were, however, offset by additional revenue). The largest of the expense category areas in 2014 continues to be Protective Services, which includes the RCMP contract costs. In total consolidated expenses were under budget by \$25,470.
- The following pie chart shows the types of expenses that the Town has within its consolidated operations. Amortization has not been included because it is not a funded expense (merely added as an in and out item for PSAB financial statement purposes). Wages and benefits remain the largest type of cost at 49% of the Town's operating expenses. Hydro costs were over budget due to increased hydro rates for areas including the street lights, which is the largest hydro cost area for the Town.



Notes to the Consolidated Financial Statements (pages 13 – 22): Notes to the Financial Statements provide further detail as to specific accounting policies and the composition of certain financial numbers, and should be read in conjunction with the Statements. Note 17 was expanded to address the PSAB requirements to detail what actions local governments are taking concerning contaminated sites. The Town's note mentions that the LB Warner site (south end of the old Oil Storage Building) has been identified as a contaminated site and an estimate to remediate it is in the 2015 budget.

Respectfully submitted,

Leslie Ford, CA
Director of Finance
May 12, 2015



MANAGEMENT REPORT

The Consolidated Financial Statements of the Town of Smithers have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council of the Town of Smithers is responsible for ensuring that management fulfils its responsibilities for financial reporting and maintaining internal controls and exercises this responsibility through Council. The Council reviews internal financial reports on a monthly basis and external Audited Financial Statements yearly.

The external auditors, Edmison Mehr, Chartered Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination includes a review and evaluation of the Town's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to financial management of the Town of Smithers and meet when required.

On behalf of the Town of Smithers

Leslie Ford, CA
Director of Finance
May 12, 2015



EDMISON MEHR
CHARTERED ACCOUNTANTS

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Partners:
BRIAN R. EDMISON, B.A., CA
MICHAEL B. MEHR, B.Comm, CA
JEANNE M. MACNEIL, B.Comm, CA

INDEPENDENT AUDITOR'S REPORT

To the Council of
Town of Smithers
Smithers, BC

We have audited the accompanying financial statements of Town of Smithers, which comprise the Consolidated Statement of Financial Position as at December 31, 2014, and the Consolidated Statements of Operations, Cash Flows, and Net Financial Assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Town of Smithers as at December 31, 2014, and the results of its operations, cash flows and net financial assets for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Smithers, BC
May 12, 2015


Edmison Mehr



Town of Smithers
Consolidated Statement of Financial Position
As at December 31, 2014

	2014	2013
FINANCIAL ASSETS		
Cash and Investments (Note 2)	\$9,999,477	\$12,460,440
Accounts Receivable (Note 3)	1,091,859	791,529
Deposits - Municipal Finance Authority (Note 4)	44,785	37,281
Loans Receivable (Note 5)	22,109	27,108
Investment in Wetzin'kwa Community Forest Corporation (Note 14)	1	1
	11,158,231	13,316,359
LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 6)	2,562,082	1,974,769
Restricted Revenue - Municipal Finance Authority (Note 4)	44,785	37,281
Deferred Revenues (Note 7)	264,359	777,346
Capital Lease (Note 8)	24,037	35,537
Long Term Debt (Schedule A)	2,410,593	1,913,988
	5,305,856	4,738,921
NET FINANCIAL ASSETS	5,852,375	8,577,438
Commitments and Contingencies (Note 13)		
NON FINANCIAL ASSETS		
Tangible Capital Assets (Notes 1 and 9, Schedule B)	55,472,005	52,194,864
Prepaid Expenses and Supply Inventory (Note 10)	341,295	310,167
	55,813,300	52,505,031
ACCUMULATED SURPLUS (Notes 11 & 16, Schedule G)	\$61,665,675	\$61,082,469

The accompanying notes and schedules are an integral part of these financial statements



Town of Smithers
Consolidated Statement of Operations
For the Year Ended December 31, 2014

	2014	2014	2013
	Actual	Budget	Actual
		<i>(unaudited)</i>	
REVENUE (Schedules F & H)			
Property Taxes and Grants in Lieu (Schedule C)	\$5,868,741	\$5,851,750	\$5,721,154
Government Transfers/Grants (Schedule D)	2,394,331	5,502,078	1,497,789
Service Charges/User Fees (Schedule L)	4,347,498	4,130,538	4,068,081
Investment Income	215,321	204,315	227,575
Net Gain on Disposal of Tangible Capital Assets	126,093	65,000	51,241
Other Revenue (Fundraising/Donations)	444,317	849,956	525,031
Total Revenue	<u>13,396,301</u>	<u>16,603,637</u>	<u>12,090,871</u>
EXPENSES (Schedules E, F & H)			
General Government Services	1,457,382	1,456,748	1,455,812
Protective Services (incl RCMP)	2,402,994	2,509,027	2,471,141
Transportation and Transit Services	1,969,523	1,994,916	1,858,216
Solid Waste Management/Recycling Services	308,886	298,532	228,791
Public Health/Cemetery Services	62,057	51,457	57,266
Development/Economic Development/Tourism Services	819,846	851,649	859,168
Recreation and Cultural Services	2,082,195	1,853,961	1,802,236
Utility (Water, Sewer and Storm Sewer) Services	1,517,818	1,638,357	1,450,736
Airport Services	2,192,394	2,183,919	2,170,957
Total Expenses	<u>12,813,095</u>	<u>12,838,566</u>	<u>12,354,323</u>
Annual Surplus (Deficit) (Note 16)	583,206	3,765,071	(263,452)
Accumulated Surplus, beginning of year	61,082,469	61,082,469	61,345,921
Accumulated Surplus, end of year	<u>\$61,665,675</u>	<u>\$64,847,540</u>	<u>\$61,082,469</u>

The accompanying notes and schedules are an integral part of these financial statements



Town of Smithers
Consolidated Statement of Cash Flows
For the Year Ended December 31, 2014

	2014	2013
Cash provided by (used for):		
Operating Transactions		
Annual Surplus (Deficit)	\$583,206	(\$263,452)
Non Cash items included in Annual Deficit:		
Actuarial Adjustment	(39,467)	(37,439)
Amortization	2,919,032	2,636,177
Net (Gain) Loss on Disposal of Tangible Capital Assets	(126,093)	(51,241)
Change in Other Non Cash items:		
Change in Prepaid/Inventory Expenses	(31,128)	(5,277)
Change in Accounts Receivable	(300,330)	288,142
Change in Accounts Payables	587,313	400,149
Change in Deferred Revenue	(512,987)	(108,975)
Cash provided by Operating Transactions	<u>3,079,546</u>	<u>2,858,084</u>
Capital Transactions		
Proceeds on Disposal of Tangible Capital Assets	284,200	324,472
Donated Assets	(112,800)	(159,984)
Cash used to Acquire Tangible Capital Assets	(6,241,480)	(3,660,349)
Cash applied to Capital Transactions	<u>(6,070,080)</u>	<u>(3,495,861)</u>
Investing Transactions:		
Loan Proceeds from Curling Club	4,999	5,001
Cash provided by Investing Transactions	<u>4,999</u>	<u>5,001</u>
Financing Transactions:		
Long Term Debt Principal Repayments	(113,928)	(116,952)
Capital Lease (Repayments)	(11,500)	(11,500)
Proceeds from Debt Issues	650,000	-
Cash provided by Financing Transactions	<u>524,572</u>	<u>(128,452)</u>
Increase (decrease) in Cash and Investments	(2,460,963)	(761,228)
Cash and Investments, beginning of year	12,460,440	13,221,668
Cash and Investments, end of year	<u>\$9,999,477</u>	<u>\$12,460,440</u>

The accompanying notes and schedules are an integral part of these financial statements



Town of Smithers
Consolidated Statement of Net Financial Assets
For the Year Ended December 31, 2014

	2014	2014 Budget (unaudited)	2013
Annual Income (Deficit)	\$583,206	\$3,765,071	(\$263,452)
Acquisition of Tangible Capital Assets	(6,354,280)	(11,966,262)	(3,820,333)
Amortization of Tangible Capital Assets	2,919,032	2,600,000	2,636,177
(Gain) Loss on Disposal of Tangible Capital Assets	(126,093)	-	(51,241)
Proceeds on Disposal of Tangible Capital Assets	284,200	65,000	324,472
	<u>(2,693,935)</u>	<u>(5,536,191)</u>	<u>(1,174,377)</u>
Net Change in Prepaid Expenses	(11,047)	-	5,072
Net Change in Inventory of Supplies	(20,081)	-	(10,349)
	<u>(31,128)</u>	<u>-</u>	<u>(5,277)</u>
Change in Net Financial Assets	(2,725,063)	(5,536,191)	(1,179,654)
Net Financial Assets, beginning of year	8,577,438	8,577,438	9,757,092
Net Financial Assets, end of year	<u>\$5,852,375</u>	<u>\$3,041,247</u>	<u>\$8,577,438</u>

The accompanying notes and schedules are an integral part of these financial statements



Town of Smithers
Notes to Consolidated Financial Statements
December 31, 2014

GENERAL

The Town of Smithers was incorporated as a municipality in 1921. The principal activities of the Town include the provision of local government services to the residents of the incorporated area. These services include administrative, protective, transportation, solid waste management, cemetery, planning, economic development, tourism, recreation, culture, water, sewer and airport.

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Town of Smithers are prepared in accordance with the Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

(a) Principles of consolidation:

The consolidated financial statements reflect the combined results and activities of the Town of Smithers. The statements exclude trust assets that are administered by the Town for the benefit of external parties. Interfund transactions have been eliminated on consolidation. The Smithers Public Library financial activities have been consolidated with the Town's financial activities for financial statement purposes.

(b) Fund accounting:

The resources and operations of the Town have been segregated for accounting and financial reporting purposes into the following funds:

Operating Funds:

Operating Funds report the General, RCMP, Utility (Water, Sewer and Storm Sewer), Fleet Maintenance and Airport operations.

Capital Funds:

Capital Funds report the acquisition and disposal of property and equipment and their related financing. It also includes Capital Reserves that have been established for specific purposes, primarily for capital purposes.

Reserve Funds:

Under the *Community Charter*, Council may, by bylaw, establish reserve funds for particular purposes. Money in the reserve fund, and interest earned thereon, must be expended only for the purpose for which the fund was established.

(c) Financial Assets and Liabilities:

The Municipality is not subject to significant risk from market, foreign currency, price or interest rate risk. The significant financial risk to which the Municipality is exposed include the following:

Credit Risk:

Credit Risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Municipality to a concentration of credit risk consist primarily of cash, investments and accounts receivable. The Municipality limits its exposure to credit loss by placing its cash with approved Canadian financial institutions and the Municipal Finance Authority. The Municipality's maximum exposure to credit risk for cash, investments and accounts receivables are the amounts disclosed in the Statement of Financial Position. Management believes that the credit risk concentration with respect to financial instruments included in cash, investments and receivables is minimal.



Town of Smithers
Notes to Consolidated Financial Statements
December 31, 2014

Fair Value:

The Municipality estimates the fair value of its financial instruments based on current interest rates, market value and pricing of financial instruments with comparable terms. Unless otherwise indicated, the carrying value of these financial instruments approximates their fair market value because of the near maturity of those instruments.

Liquidity Risk:

Liquidity risk is the risk that the Municipality will not be able to meet its financial obligations as they fall due. The Municipality's approach to managing liquidity is to evaluate current and expected liquidity requirements under both normal and stressed conditions to ensure that it maintains sufficient reserves of cash or have an available credit facility to meet its liquidity requirements in the short and long term.

As at December 31, 2014 the Town of Smithers has unrestricted cash of \$7,085,160 (December 31, 2013: \$9,694,631) to settle its total liabilities of \$5,305,856 (December 31, 2013: \$4,738,921).

(d) Revenue Recognition:

The Town of Smithers follows the restricted contribution method for recording revenues. Restricted contributions related to general operations are recognized as revenue in the Operating Funds in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Operating Funds in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Taxation revenue is recognized at the time of issuing the property tax notices for the fiscal year. Sale of services and user fee revenues are recognized when the Town renders the service or product.

(e) Expense Recognition:

Operating and Capital Expenses are recognized on the accrual basis in the period when goods and services have been received. Interest expense is accrued on long-term debt to year-end.

(f) Government Transfers:

Government transfers are recognized as revenues, or expenses, in the period that the events giving rise to the transfers occur.

Entitlement transfers are received from the provincial and federal governments according to prescribed legislation and/or regulations. These can include the Strategic Investment Funds and the Traffic Fine Sharing Revenue.

(g) Cash and Investments:

Investments are recorded at cost, except for Investment in the Municipal Financial Authority (MFA) of British Columbia pooled investments, which are carried at market value. Cash and investments include cash held on deposit, investment held with the MFA and term deposits held with the Bulkley Valley Credit Union.

(h) Inventory:

Inventory is comprised of supply inventory. Inventory is valued at the lower of cost or net realizable value and is recorded at weighted average. No items were written down to net realizable value.



Town of Smithers
Notes to Consolidated Financial Statements

December 31, 2014

(i) Tangible Capital Assets:

Tangible Capital Assets, comprised of capital assets and capital work-in-progress, are recorded at cost, net of capital asset disposals, write-downs and accumulated amortization. Tangible capital assets are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing the year the asset is put into service. Donated tangible capital assets are reported at fair market value at the time of donation. Estimated useful lives are as follows:

Major Asset Category	Useful Life Range
Land	Unlimited
Buildings	15 to 50 Years
Machinery & Equipment, Vehicles	5 to 20 Years
Office Equipment and Computers	5 to 10 Years
Engineering Structures (Roads, Streets, Parks)	10 to 75 Years
Utility Systems (Water, Sewer, Storm)	20 to 100 Years

(j) Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenue and expenditures during the reporting period. Significant areas requiring the use of management estimates relate to the determination of employee benefit plans, allowance for doubtful accounts receivable, provision for contingencies and prior years tangible capital asset historical costs and related amortization. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

(k) Segmented Information:

The Town of Smithers is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed. The nature of the segments and the activities they encompass are as follows, and quantitative data on these segments can be found in Schedule F.

General Government: This segment includes the revenue and expenses associated with Legislative (Council), Administration, Finance, Information Technology and the Municipal Building services. It also includes the Elections costs (in an election year).

Protective Services: This segment includes the revenue and expenses associated with Municipal RCMP, Fire Department, Bylaw Enforcement/Animal Control and Building Inspection services.

Transportation and Transit: This segment includes the revenue and expenses associated with Works Yard costs, vandalism, and all operating costs associated with all Roads and Streets (snow removal, sanding, street lighting, dust control, line marking, sidewalk maintenance, Highway 16 boulevard work, street sweeping and drainage ditches) and the Smithers and Area Transit service.

Solid Waste Management/Recycling: This segment includes the revenue and expenses associated with garbage (solid waste) and curbside recycling collection.



Town of Smithers
Notes to Consolidated Financial Statements

December 31, 2014

Public Health/Cemetery: This segment includes the revenue and expenses associated with Smithers Cemetery services.

Development Services, Economic Development and Tourism: This segment includes the revenue and expenses associated with Engineering, Planning, Economic Development and Tourism services.

Recreation and Culture: This segment includes the revenue and expenses associated with Arenas, Parks and Playgrounds, Recreation programs and cultural facilities services.

Airport: This segment includes the revenue and expenses associated with operating the Smithers Regional Airport.

Utilities: This segment includes the revenue and expenses associated with providing water, sewer and storm sewer services.

(l) Budget Presentation:

Budget amounts are from the Town's Five Year Financial Plan for the years 2014 – 2018, adopted by Council on May 13, 2014 with minor subsequent reallocations and reclassifications to conform to financial statement presentation (see Note 16). The Smithers Public Library's 2014 budget, as approved by Council, has been included with the Town's budget figures within the financial statements.

(m) Comparative Figures:

Certain comparative figures have been reclassified to conform to the presentation adopted for the current year.

2. CASH AND INVESTMENTS

	2014	2013
Restricted Cash and Investments - Statutory Reserves	\$2,914,317	\$2,765,809
Unrestricted Cash and Investments	6,957,543	9,556,998
Smithers Public Library Cash/Investments	127,617	137,633
	\$9,999,477	\$12,460,440

Cash and Investments include \$5,039,302 (2013: \$6,266,971) invested in the Money Market, Intermediate Fund and Bond Fund Investments within the Municipal Finance Authority Pooled Investment program; and \$3,616,255 (2013: \$5,622,290) in term deposits. Interest earned on investments throughout the year averaged 1.50% for term deposits, 1% for MFA Money Market investments, 1.23% for MFA Intermediate Fund investments and 3.02% for MFA Bond Fund investments.



Town of Smithers
Notes to Consolidated Financial Statements
December 31, 2014

3. ACCOUNTS RECEIVABLE

	2014	2013
Due from Provincial Government	\$4,661	\$7,682
Due from Federal Government	362,127	48,823
Trade and Accrued Receivables	220,603	259,985
Utilities Receivable	13,494	16,808
Taxes Receivable	318,535	335,901
Tax Sale Property- Subject to Redemption	-	7,027
Due From Other Government Bodies	166,818	109,723
Smithers Public Library Accounts Receivables	5,621	5,580
	\$1,091,859	\$791,529

Accounts Receivables are shown net of estimated uncollectible receivables.

4. MUNICIPAL FINANCE AUTHORITY DEPOSITS (RESTRICTED REVENUE)

	2014	2013
Cash Deposits*	\$44,785	\$37,281
Demand Notes	111,287	96,947
	\$156,072	\$134,228

The Town of Smithers issues its debt instruments through the Municipal Finance Authority of BC (MFA). As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA as a debt reserve fund. These deposits are held by the MFA to act as security against the possibility of debt repayment default. If the debt is repaid without default, the deposits are refunded to the Town with interest and the demand notes are cancelled.

*Only the cash deposits portion of the MFA Deposits is included as a Financial Asset.

5. LOANS RECEIVABLE

	2014	2013
Loan to Smithers Curling Club	\$22,109	\$27,108

The Town of Smithers approved a loan to the Smithers Curling Club, under the authority of Section 24 of the *Community Charter*, to provide assistance to the club to pay for their ice plant. The loan is to be repaid, plus interest at 3%, by March 2019.



Town of Smithers
Notes to Consolidated Financial Statements
December 31, 2014

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2014	2013
Trade Payables and Accrued Liabilities	\$836,911	\$763,356
Payroll Payable and Accrued Payroll Benefits	567,147	532,208
Due to Provincial Government	39,794	9,818
Due to Other Government Bodies	-	654
Holdbacks and Refundable Contracts Securities Payable	1,095,917	647,679
Smithers Public Library Accounts Payables	22,313	21,054
	\$2,562,082	\$1,974,769

Accrued Payroll benefits include an estimated value for accrued sick pay that could be paid out over the next few years to employees, in accordance with the provisions of the CUPE Union agreement.

7. DEFERRED REVENUES

	2014	2013
Operating Revenue Received in Advance	\$40,475	\$59,218
Community Recreation Grant Received in Advance	-	546,000
Other Capital Funding/Grants Received in Advance	6,957	6,957
Deferred Tax Revenue	216,927	165,170
	\$264,359	\$777,346

Federal Gas Tax Funds are included within the Town's Capital Funds (see Note 11) and all gas tax related transactions, including the gas tax funds received, occur within the Town's Gas Tax Capital Reserve (see Schedule J).

8. CAPITAL LEASE

The Town of Smithers entered into a capital lease agreement in 2013 with Tradewind Scientific Ltd. to finance the acquisition of a Touch Screen-Based Runway Condition Reporting System (TRACR). The amount owing by the end of December 2015 (including interest) is \$24,037.



Town of Smithers
Notes to Consolidated Financial Statements
December 31, 2014

9. TANGIBLE CAPITAL ASSETS (Schedule B)

	2014	2013
Land	\$7,714,794	\$7,735,704
Buildings	11,398,907	7,191,335
Machinery and Equipment, Vehicles	3,234,374	3,037,452
Office Equipment and Computers	84,631	127,232
Engineered Structures	18,960,078	19,080,700
Utilities	13,937,195	14,045,944
Work In Progress	142,026	976,497
	\$55,472,005	\$52,194,864

10. PREPAID EXPENSES AND SUPPLY INVENTORY

	2014	2013
Prepaid Expenses	\$92,219	\$81,172
Inventory of Supplies	249,076	228,995
	\$341,295	\$310,167

11. ACCUMULATED SURPLUS

	2014	2013
Operating Funds (Schedules G, H and I)	\$4,698,362	\$5,145,848
Capital Funds (Schedules G, H and J)		
Capital Reserves and Other	904,697	2,803,315
Equity in Tangible Capital Assets	53,037,374	50,245,338
Reserve Funds (Schedules G, H and K)	2,914,317	2,765,809
Library Accumulated Surplus	110,925	122,159
	\$61,665,675	\$61,082,469

Equity in Tangible Capital Assets represents the net book value of total Tangible Capital Assets less Long-term Debt obligations required to obtain those assets.



Town of Smithers
Notes to Consolidated Financial Statements
December 31, 2014

12. PENSION INFORMATION

The municipality and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 36,000 contributors from local governments.

The most recent actuarial valuation as at December 31, 2013 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Town of Smithers paid \$334,972 (2013: \$302,250) for employer contributions to the Plan in fiscal year 2014, while employees contributed \$280,097 (2013: \$253,595) to the Plan in fiscal year 2014.

13. COMMITMENTS AND CONTINGENCIES

(a) Provincial Ministry of the Attorney General:

Under an agreement with the Ministry of the Attorney General, the Town is obligated to pay for municipal policing services comprised of nine officers, two clerks, one court liaison officer and a proportionate share of accommodation costs.

(b) Federal Department of Transportation:

The Federal Government continues to carry on all functions relating to air navigation and air traffic control, civil aviation security and Canadian inspection services.

(c) Financial Contracts:

The Town has the following equipment and service operating future obligations:

	MFA Operating Lease Obligations @ 2% interest rate	Other Obligations	Total
2015	\$3,563	\$267,012	\$270,575
2016	2,712	85,918	\$88,630
2017	-	82,133	\$82,133
	\$6,275	\$435,063	\$441,338



Town of Smithers
Notes to Consolidated Financial Statements
December 31, 2014

(d) Bulkley Valley Economic Development Association:

In 2011 the Town of Smithers signed an Economic Development Funding Agreement, along with the Regional District of Bulkley Nechako and the Office of the Wet'suwet'en, to provide annual funding to the Bulkley Valley Economic Development Association (BVEDA) for Economic Development and Tourism Services. The Town has committed to paying the BVEDA \$70,000 annually plus 100% of the Additional 2% Hotel Room Tax received. In 2014 all funding partners approved continued funding for BVEDA until December 31, 2017.

(e) Contract of Purchase and Sale with Ambleside Projects Ltd.:

In 2012 the Town of Smithers signed a 10-year purchase/sale agreement with Ambleside Projects Ltd. to allow the company to purchase and develop 18 hectares of Town owned Land adjacent to the Willowvale Neighbourhood. The agreement requires a minimum of 12 lots to be developed in each year of the agreement. The contract was revised in 2013 adjusting the commencement of the purchase/sale agreement to 2013. In 2013 the first phase of the Ambleside Development (consisting of 13 lots and 2.2 acres of property) was purchased and paid for by Ambleside Projects Ltd. In 2014 the second phase of the Ambleside Development (consisting of 12 lots) was purchased and paid for by Ambleside Projects Ltd.

(f) Legal Actions:

The Town of Smithers has been named defendant in various legal actions. No reserve or liability has been recorded regarding any of the legal actions or possible claims because the amount of loss, if any, is indeterminable. Settlement, if any, made with respect to these actions would be accounted for as a charge to expenditures in the period in which the outcomes are known.

14. SHAREHOLDER INVESTMENT

Pursuant to Section 185 of the *Community Charter*, the Town of Smithers and the Village of Telkwa were given approval by the BC Inspector of Municipalities in 2007 to form two corporations: Wetzin'kwa Management Services Ltd (previously called 0765119 B.C. Ltd.) and Wetzin'kwa Community Forest Corporation. The sole shareholders of Wetzin'kwa Management Services Ltd are the Town of Smithers and the Village of Telkwa, at 100 shares valued at \$1. Wetzin'kwa Management Services Ltd is the sole shareholder of the Wetzin'kwa Community Forest Corporation.

15. TRUSTS

The following were Trust Fund balances on hand at the end of December:

	2014	2013
Miscellaneous Trust Funds	\$918	\$918
Cemetery and Columbarium Care Trust Fund (Schedule M)	74,802	72,653
	\$75,720	\$73,571



Town of Smithers
Notes to Consolidated Financial Statements
December 31, 2014

16. COMPLIANCE WITH LEGISLATIVE FINANCIAL PLAN REQUIREMENTS

The legislative requirements for the Financial Plan are that cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as: debt proceeds, transfers to and from reserves and surplus, debt principal repayment and asset sale proceeds. These items are not recognized as revenues and expenses in the Consolidated Statement of Operations as they do not meet the public sector accounting standard requirements. The legislation does not require (but does not preclude) the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus, there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations.

Thus, the financial items included in the legislative Financial Plan and the Public Sector Accounting Statement of Operations are different. The purpose of this note is to explain the difference between these two requirements and demonstrate how the legislative requirement for a balanced budget, or Financial Plan net balance of "0", has been met.

	2014 Actual	2014 Budget	2013 Actual
Accumulated Surplus (Deficit) - Statement of Operations	\$583,206	\$3,765,071	(\$263,452)
Adjustments to non-cash items:			
Amortization expense	2,919,032	2,600,000	2,636,177
Tangible Capital Assets (TCA) - contributed	(112,800)	-	(159,984)
(Gain) Loss on disposal of TCA	(126,093)	(65,000)	(51,241)
Actuarial Adjustment	(39,467)	(39,467)	(37,439)
Adjustments for cash items, not recognized as revenue or expenses in the Statement of Operations:			
Tangible Capital Asset costs	(6,241,480)	(11,966,262)	(3,660,349)
Proceeds from sale of Capital Assets	284,200	65,000	324,472
Debt principal repayment	(125,428)	(113,928)	(128,452)
Debenture Issuing Costs	10,400	-	2,362
Debt Proceeds	650,000	1,983,333	-
Net Transfers from (to) Statutory Reserves	(148,508)	409,079	(35,370)
Net Transfers from (to) Capital Reserves	1,888,218	2,362,561	336,223
Net Transfers from (to) Operating Surplus	458,720	999,613	1,037,053
Balanced Financial Plan/Operations	<u>0</u>	<u>0</u>	<u>0</u>

17. CONTAMINATED SITE ACCOUNTING

Effective April 1, 2014 Canadian municipalities are required under PSAB 3260 to account for contaminated site liabilities that exist on municipal owned lands. The Town has identified one site within the LB Warner property, under the south end of the old Oil Storage Building, that has known remaining contaminated soil. Town staff are in the process of estimating the cost to remediate the contaminated site and that cost will be included within the 2015 budget.



Schedules to Consolidated Financial Statements



Town of Smithers
Schedule of Changes in Debt
 For the Year Ended December 31, 2014

Schedule A

	Town Bylaw #	MFA Issue #	Interest Rate	Maturity Date	Balance December 31 2013	New Debt	Annual Principal Payments	Actuarial Adjustments *	Balance December 31 2014
GENERAL CAPITAL									
<i>Debentures:</i>									
Highway 16- 1st Instalment	#1402	#77	6.06%	June 2022	\$285,175		(\$15,121)	(\$10,741)	\$259,313
Highway 16- 2nd Instalment	#1427	#79	5.49%	June 2023	309,806		(15,121)	(9,510)	285,175
2003 LIP: 3rd Ave Sidewalk	#1446	#81	4.86%	April 2014	1,824		(1,176)	(648)	-
Highway 16- 3rd Instalment	#1328	#81	2.40%	April 2024	333,264		(15,121)	(8,337)	309,806
2006 Downtown Main Street	#1467	#97	4.66%	April 2016	71,164		(17,325)	(5,473)	48,366
2008 LAS: 2nd Ave Sidewalk	#1548	#105	4.90%	June 2019	14,927		(1,924)	(327)	12,676
2009 LAS: 1st Ave Sidewalk	#1597	#110	4.50%	June 2020	12,708		(1,430)	(179)	11,099
2012 LAS: 4200 Block 2nd Ave	#1657	#124	3.15%	April 2033	147,639		(4,958)	-	142,681
New Arena	#1508	#127	3.30%	April 2034		650,000	-	-	650,000
					1,176,507	650,000	(72,176)	(35,215)	1,719,116
UTILITY CAPITAL									
2004 LIP: Railway Ave Sewer	#1443	#81	4.86%	April 2019	18,985		(1,799)	(992)	16,194
2011 South Trunk Storm Sewer	#1601	#116	4.20%	April 2026	718,496		(39,953)	(3,260)	675,283
					737,481	-	(41,752)	(4,252)	691,477
TOTAL					\$1,913,988	\$650,000	(\$113,928)	(\$39,487)	\$2,410,593

* Actuarial adjustments represent interest earned on sinking funds held by the Municipal Finance Authority. Such interest is used to reduce the principal amount of outstanding debt.

	General	Sewer	Storm	Total
2015	\$92,828	\$1,799	\$39,953	\$134,580
2016	92,828	1,799	39,953	134,580
2017	75,504	1,799	39,953	117,256
2018	75,504	1,799	39,953	117,256
2019	75,504	1,799	39,953	117,256
total	\$412,168	\$8,995	\$199,765	\$620,928



Town of Smithers
Schedule of Changes in Tangible Capital Assets and Accumulated Amortization
For the Year Ended December 31, 2014

Schedule B

	Land	Buildings	Machinery & Equipment	Engineered Structures	Utilities	Office Equip Computers	Work in Progress	2014 Total	2013 Total
TANGIBLE CAPITAL ASSETS - COST									
Opening Balance	\$7,735,704	\$15,175,869	\$8,789,402	\$37,312,987	\$31,270,167	\$627,113	\$976,497	\$101,887,739	\$98,644,566
Add: Additions	-	4,092,478	761,953	934,194	452,855	-	-	6,241,480	3,660,349
Add: Donated Assets	78,700	7,698	-	21,714	4,688	-	-	112,800	159,984
Less: Disposals	(99,610)	(51,932)	(289,374)	-	-	-	-	(440,916)	(577,160)
Work-in-Progress Adjustments	-	816,834	-	-	17,637	-	(834,471)	-	-
Closing Balance	<u>7,714,794</u>	<u>20,040,947</u>	<u>9,261,981</u>	<u>38,268,895</u>	<u>31,745,347</u>	<u>627,113</u>	<u>142,026</u>	<u>107,801,103</u>	<u>101,887,739</u>
ACCUMULATED AMORTIZATION									
Opening Balance	-	7,984,534	5,751,950	18,232,287	17,224,223	499,881	-	49,692,875	47,360,627
Add: Amortization	-	683,935	532,037	1,076,530	583,929	42,601	-	2,919,032	2,636,177
Less: Acc. Amortization on Disposals	-	(26,429)	(256,380)	-	-	-	-	(282,809)	(303,929)
Closing Balance	<u>-</u>	<u>8,642,040</u>	<u>6,027,607</u>	<u>19,308,817</u>	<u>17,808,152</u>	<u>542,482</u>	<u>-</u>	<u>52,329,098</u>	<u>49,692,875</u>
Net Book Value for year ended December 31, 2014	<u>\$7,714,794</u>	<u>\$11,398,907</u>	<u>\$3,234,374</u>	<u>\$18,960,078</u>	<u>\$13,937,195</u>	<u>\$84,631</u>	<u>\$142,026</u>	<u>\$55,472,005</u>	
Net Book Value, year ended December 31, 2013	<u>\$7,735,704</u>	<u>\$7,191,335</u>	<u>\$3,037,452</u>	<u>\$19,080,700</u>	<u>\$14,045,944</u>	<u>\$127,232</u>	<u>\$976,497</u>		<u>\$52,194,864</u>



Town of Smithers
Schedule of Net Taxation and Grants in Lieu
For the Year Ended December 31, 2014

Schedule C

	2014	2014 Budget	2013
TOTAL MUNICIPAL TAXATION			
Real Property Taxes - Municipal	\$5,284,958	\$5,270,049	\$5,096,858
Penalties and Interest on Taxes	63,103	52,500	64,404
Local Improvement (Local Area Service) Taxes	21,711	21,711	21,711
1% Utility Taxes	152,627	153,490	155,628
Grants in Lieu of Taxes	212,887	234,000	243,428
	<u>5,735,286</u>	<u>5,731,750</u>	<u>5,582,029</u>
Plus: TAXES COLLECTED ON BEHALF OF OTHER TAXING AUTHORITIES	<u>4,262,680</u>	<u>4,436,170</u>	<u>4,255,503</u>
OTHER TAXES: 2% Hotel Taxes	<u>133,455</u>	<u>120,000</u>	<u>139,125</u>
Total Taxes Collected	<u>10,131,421</u>	<u>10,287,920</u>	<u>9,976,657</u>
Less: TAXES PAID TO OTHER TAXING AUTHORITIES			
Ministry of Finance (School Taxes)	(2,484,485)	(2,525,000)	(2,442,786)
Bulkley Nechako Regional District	(1,224,869)	(1,250,000)	(1,186,502)
Regional Hospital District	(491,025)	(600,000)	(565,029)
BC Assessment	(62,124)	(61,000)	(61,014)
Municipal Finance Authority	(177)	(170)	(172)
	<u>(4,262,680)</u>	<u>(4,436,170)</u>	<u>(4,255,503)</u>
TOTAL	<u>\$5,868,741</u>	<u>\$5,851,750</u>	<u>\$5,721,154</u>



Town of Smithers
Schedule of Government Transfers/Grant Revenue
 For the Year Ended December 31, 2014

Schedule D

	2014	2014 Budget	2013
<i>Provincial</i>			
Building Canada Infrastructure Funds	-	\$2,666,667	\$5,967
Carbon Tax Rebate	\$17,512	17,500	18,416
Childcare Operating Funds	3,093	4,500	3,341
Community Recreation	546,000	546,000	104,000
Family Day Grant	-	-	2,166
Highway 16 Improvement Funds	10,000	10,000	10,000
Library Operating	26,592	26,592	26,592
Miscellaneous	-	7,500	-
Strategic Investment Funds/Small Community	345,185	347,347	347,347
Traffic Fines Revenue Sharing	57,902	57,950	57,683
<i>Federal</i>			
Airport Capital Assistance Program	234,145	734,239	-
Canada Day Grant	1,300	600	900
Student Employment Program	-	1,500	-
<i>Regional District</i>			
Rural Fire Protection Cost Sharing	160,798	150,000	153,565
Emergency Services Contribution	3,000	3,000	3,000
Transit Service Contribution	5,000	5,000	5,000
Rural Recreation and Culture Cost Sharing	250,027	231,546	230,540
<i>UBCM</i>			
Community to Community Forum	-	-	853
Gas Tax Funds	271,329	260,306	260,208
<i>Other</i>			
Affordable Recreation/Jump Start Funding	13,567	10,000	12,394
Bulkley Valley Credit Union	-	-	15,800
CN EcoConexions	-	10,000	11,571
MIA Risk Management Grant	3,712	4,250	5,537
Miscellaneous Other	67,593	87,581	57,909
Northern Trust Development Initiative	325,960	312,500	104,616
Northern Health	6,616	7,500	15,384
Wetzink'wa Community Forest Corporation	45,000	-	45,000
TOTAL	\$2,394,331	\$5,502,078	\$1,497,789



Town of Smithers
Schedule of Consolidated Expenditures by Object
For the Year Ended December 31, 2014

Schedule E

	2014	2014 Budget	2013
TYPES OF EXPENDITURES			
Advertising and Promotion	\$44,114	\$44,781	\$40,023
Amortization	2,919,032	2,600,000	2,636,177
Contracted Services	1,283,798	1,308,376	1,302,184
Grants to Organization/Fee Waivers	221,653	204,606	209,744
Hydro	388,683	344,192	342,952
Insurance	162,319	177,435	165,443
Interest on Debt	111,345	116,769	111,384
Materials and Supplies	923,952	915,310	803,288
Miscellaneous	88,826	101,387	109,299
Natural Gas	92,838	93,200	74,951
RCMP Contract	1,282,211	1,388,416	1,344,540
Special Operating Projects	198,514	318,772	265,884
Telephone	102,202	100,518	101,716
Travel, Training, Memberships	149,252	180,959	161,630
Wages and Employee Benefits/Council stipends	4,844,356	4,943,845	4,685,108
TOTAL	\$12,813,095	\$12,838,566	\$12,354,323



Town of Smithers
Statement of Operations - by Segment
For the Year Ended December 31, 2014

Schedule F

	General Government	Protective Services incl RCMP	Transportation & Transit	Solid Waste Management/ Recycling	Public Health/ Cemetery
REVENUE					
Property Taxation	\$1,082,729	\$1,959,513	\$1,374,035	-	\$24,428
Service Charges/User Fees	81,790	151,212	89,867	\$340,679	25,031
Government Transfers/Grants	114,568	258,858	137,310	-	2,791
Investment Income	35,684	12,225	42,286	-	965
Net Gain Disposal of Capital Assets	-	-	-	-	-
Other Revenue	12,120	1,000	-	-	-
Total	1,326,891	2,382,808	1,643,498	340,679	53,215
EXPENSES					
Amortization expense	102,947	140,505	718,369	22,144	1,788
Goods and Services	379,979	1,602,855	546,553	138,449	19,437
Interest on Debt	-	-	58,010	-	-
Salaries, Wages and Benefits	974,456	659,634	646,591	148,293	40,832
Total	1,457,382	2,402,994	1,969,523	308,886	62,057
ANNUAL SURPLUS (DEFICIT)	(\$130,491)	(\$20,186)	(\$326,025)	\$31,793	(\$8,842)



Schedule F

Development Services/Econ Dev't/Tourism	Recreation & Culture incl Library	Airport	Utilities (Water/Sewer/ Storm)	Capital/ Reserve Funds	Total 2014	Total 2013
\$522,520	\$648,616	-	\$6,814	\$250,086	\$5,868,741	\$5,721,154
142,186	467,500	\$1,829,336	1,215,718	4,179	4,347,498	4,068,081
133,993	384,688	-	-	1,362,123	2,394,331	1,497,789
12,237	24,361	5,013	-	82,550	215,321	227,575
-	-	-	-	126,093	126,093	51,241
-	25,252	-	-	405,945	444,317	525,031
810,936	1,550,417	1,834,349	1,222,532	2,230,976	13,396,301	12,090,871
16,181	445,092	946,681	525,325	-	2,919,032	2,636,177
392,279	692,345	646,728	519,737	-	4,938,362	4,921,654
-	18,509	-	34,826	-	111,345	111,384
411,386	926,249	598,985	437,930	-	4,844,356	4,685,108
819,846	2,082,195	2,192,394	1,517,818	-	12,813,095	12,354,323
(\$8,910)	(\$531,778)	(\$358,045)	(\$295,286)	\$2,230,976	\$583,206	(\$263,452)



**Supplementary
Information for
Consolidated Financial
Statements**



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CHARTERED ACCOUNTANTS

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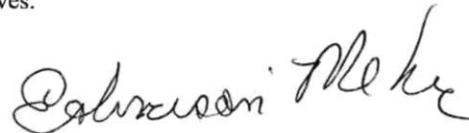
INDEPENDENT AUDITOR'S COMMENTS ON SUPPLEMENTARY INFORMATION

To the Council of
Town of Smithers
Smithers, BC

We have audited the consolidated financial statements of the Town of Smithers, which comprise the Consolidated Statement of Financial Position as at December 31, 2014, and the Consolidated Statements of Operations, Cash Flows, and Net Financial Assets for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated May 12, 2015. The following supplementary financial information is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the consolidated financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves.

Smithers, BC
May 12, 2015


Edmison Mehr



Town of Smithers
Statement of Financial Position - by Fund
 December 31, 2014

Schedule G

	Operating Funds			
	General Operating	Utility Operating	Airport Operating	RCMP Operating
FINANCIAL ASSETS				
Cash and Investments	\$6,958,461	-	-	-
Accounts Receivable	1,082,603	-	\$3,635	-
Deposit - Municipal Finance Authority	35,082	\$9,703	-	-
Loans Receivable	-	-	-	-
Due from Own Funds	-	1,076,604	1,921,035	\$344,037
Investment in Wetzin'kwa Community Forest Corporation	1	-	-	-
	<u>8,076,147</u>	<u>1,086,307</u>	<u>1,924,670</u>	<u>344,037</u>
LIABILITIES				
Accounts Payable and Accrued Liabilities	2,530,028	-	9,741	-
Due to Own Funds	4,224,263	-	-	-
Restricted Revenue - Municipal Finance Authority	35,082	9,703	-	-
Deferred Revenues	243,877	-	20,482	-
Trust Funds	918	-	-	-
Capital Lease	-	-	-	-
Long Term Debt (Schedule A)	-	-	-	-
	<u>7,034,168</u>	<u>9,703</u>	<u>30,223</u>	<u>-</u>
NET FINANCIAL ASSETS	<u>1,041,979</u>	<u>1,076,604</u>	<u>1,894,447</u>	<u>344,037</u>
NON FINANCIAL ASSETS				
Tangible Capital Assets (Schedule B)	-	-	-	-
Prepaid Expenses and Supplies Inventory	225,266	62,456	53,573	-
	<u>225,266</u>	<u>62,456</u>	<u>53,573</u>	<u>-</u>
ACCUMULATED SURPLUS	<u>\$1,267,245</u>	<u>\$1,139,060</u>	<u>\$1,948,020</u>	<u>\$344,037</u>
ACCUMULATED SURPLUS IS COMPRISED OF:				
Operating Funds (Schedules H and I)	\$1,267,245	\$1,139,060	\$1,948,020	\$344,037
Capital Funds (Schedules H and J)	-	-	-	-
Reserve Funds (Schedules H and K)	-	-	-	-
	<u>\$1,267,245</u>	<u>\$1,139,060</u>	<u>\$1,948,020</u>	<u>\$344,037</u>



Schedule G

Capital Funds	Reserve Funds	Library Operations Consolidated	Other Consolidated Adjustments	Consolidated 2014	Consolidated 2013
-	\$2,989,119	\$127,617	(\$75,720)	\$9,999,477	\$12,460,440
-	-	5,621	-	1,091,859	791,529
-	-	-	-	44,785	37,281
\$22,109	-	-	-	22,109	27,108
882,587	-	-	(4,224,263)	-	-
-	-	-	-	1	1
904,696	2,989,119	133,238	(4,299,983)	11,158,231	13,316,359
-	-	22,313	-	2,562,082	1,974,769
-	-	-	(4,224,263)	-	-
-	-	-	-	44,785	37,281
-	-	-	-	264,359	777,346
-	74,802	-	(75,720)	-	-
24,037	-	-	-	24,037	35,537
2,410,593	-	-	-	2,410,593	1,913,988
2,434,630	74,802	22,313	(4,299,983)	5,305,856	4,738,921
(1,529,934)	2,914,317	110,925	-	5,852,375	8,577,438
55,472,005	-	-	-	55,472,005	52,194,864
-	-	-	-	341,295	310,167
55,472,005	-	-	-	55,813,300	52,505,031
\$53,942,071	\$2,914,317	\$110,925	-	\$61,665,675	\$61,082,469
-	-	\$110,925	-	\$4,809,287	\$5,268,007
\$53,942,071	-	-	-	53,942,071	53,048,653
-	\$2,914,317	-	-	2,914,317	2,765,809
\$53,942,071	\$2,914,317	\$110,925	-	\$61,665,675	\$61,082,469



Town of Smithers
Statement of Operations - by Fund
For the Year Ended December 31, 2014

Schedule H

	General Operating Fund	Utility Operating Fund	Airport Operating Funds	RCMP Operating Funds
REVENUE (Schedule F)				
Property Taxation and Grants in Lieu (Schedule C)	\$4,087,906	\$6,814	-	\$1,523,935
Government Transfers/Grants (Schedule D)	827,488	-	-	59,702
Service Charges/User Fees (Schedule L)	1,263,917	1,215,718	\$1,829,336	17,025
Investments/Actuarial Adjustments	125,397	-	5,013	-
Net Gain on Disposal of Tangible Capital Assets	-	-	-	-
Other Revenue	37,022	-	-	1,000
	6,341,730	1,222,532	1,834,349	1,601,662
EXPENSES (Schedules E and F)				
General Government Services	1,379,435	-	-	-
Protective Services	744,496	-	-	1,572,003
Transportation and Transit Services	1,434,557	-	-	-
Solid Waste Management/Recycling Services	286,742	-	-	-
Public Health/Cemetery Services	60,269	-	-	-
Development Services/Economic Development/Tourism	803,665	-	-	-
Recreation and Cultural Services	1,483,099	-	-	-
Utility Services (Water, Sewer, Stormsewer)	-	992,493	-	-
Airport Services	-	-	1,256,443	-
Net Cost of Tangible Capital Assets disposals	-	-	-	-
	6,192,263	992,493	1,256,443	1,572,003
ANNUAL SURPLUS (DEFICIT)	149,467	230,039	577,906	29,659
OTHER EXPENSES				
Less: Annual Principal Payments (Debt and Capital Lease)	72,176	41,752	11,500	-
	72,176	41,752	11,500	-
INTERFUND TRANSFERS				
Transfer (to) From Capital Funds	(476,062)	(459,147)	(28,713)	-
Transfer (to) From Operating funds	-	-	-	-
Transfer (to) From Reserve Funds	(16,500)	-	(328,707)	-
	(492,562)	(459,147)	(357,420)	-
Change in Accumulated Surplus Balances	(415,271)	(270,860)	208,986	29,659
Accumulated Surplus Balances, beginning of year	1,682,516	1,409,920	1,739,034	314,378
Accumulated Surplus Balances, end of year	\$1,267,245	\$1,139,060	\$1,948,020	\$344,037



Schedule H

Total Operating Funds	Capital Funds	Statutory Reserve Funds	Library Operations	Consolidated Adjustments	Consolidated 2014	Consolidated 2013
Schedule I	Schedule J	Schedule K				
\$5,618,655	-	\$250,086	-	-	\$5,868,741	\$5,721,154
887,190	\$1,362,123	-	\$337,463	(\$192,445)	2,394,331	1,497,789
4,325,996	4,179	-	17,323	-	4,347,498	4,068,081
130,410	47,140	35,410	2,361	-	215,321	227,575
-	74,200	210,000	-	(158,107)	126,093	\$51,241
38,022	394,946	316,824	22,400	(327,875)	444,317	525,031
11,000,273	1,882,588	812,320	379,547	(678,427)	13,396,301	12,090,871
1,379,435	102,947	-	-	(25,000)	1,457,382	1,455,812
2,316,499	140,505	-	-	(54,010)	2,402,994	2,471,141
1,434,557	718,369	-	-	(183,403)	1,969,523	1,858,216
286,742	22,144	-	-	-	308,886	228,791
60,269	1,788	-	-	-	62,057	57,266
803,665	16,181	-	-	-	819,846	859,168
1,483,099	455,492	-	390,781	(247,177)	2,082,195	1,802,236
992,493	525,325	-	-	-	1,517,818	1,450,736
1,256,443	946,681	-	-	(10,730)	2,192,394	2,170,957
-	158,107	-	-	(158,107)	-	0
10,013,202	3,087,539	-	390,781	(678,427)	12,813,095	12,354,323
987,071	(1,204,951)	812,320	(11,234)	-	583,206	(263,452)
125,428	(125,428)	-	-	-	-	-
125,428	(125,428)	-	-	-	-	-
(963,922)	963,922	-	-	-	-	-
-	-	-	-	-	-	-
(345,207)	1,009,019	(663,812)	-	-	-	-
(1,309,129)	1,972,941	(663,812)	-	-	-	-
(447,486)	893,418	148,508	(11,234)	-	583,206	(263,452)
5,145,848	53,048,653	2,765,809	122,159	-	61,082,469	61,345,921
\$4,698,362	\$53,942,071	\$2,914,317	\$110,925	-	\$61,665,675	\$61,082,469



Town of Smithers
Statement of Changes in Operating Funds
For the Year Ended December 31, 2014

Schedule I

	General Operating Surplus	Appropriated General Operating Surplus					2nd Sheet Ice Future Operating Reserve
		Recycling Operating Reserve	Emergency Services Operating Reserve	Economic Development Operating Reserve	Strategic Investment Funds Reserve		
<i>Transfers</i>							
Transfer to own Funds	(\$35,500)	-	-	-	(\$177,653)		
Transfer from own Funds	60,251	10,591	-	\$17,548	-	6,318	
Use of surplus to fund Tangible Capital Assets	(222,946)	-	-	(11,000)	(62,880)	-	
Net Change in Operating Fund Balances	(198,195)	10,591	-	6,548	(240,533)	6,318	
Operating Funds, beginning of year	1,259,620	338	35,985	50,963	240,533	95,077	
Operating Funds, end of year	\$1,061,425	\$10,929	\$35,985	57,511	-	\$101,395	



Schedule I

Total General Operating Surplus	Utility Operating Surplus	Airport Operating Surplus	RCMP Operating Surplus	Total Town Operating Funds	Library Operating Reserves	Total 2014	Total 2013
(\$213,153)	(\$69,764)	(\$50,155)	(\$79,772)	(\$412,844)	(\$11,234)	(\$424,078)	(\$578,922)
94,708	258,050	299,354	109,432	761,544	-	761,544	835,143
(296,826)	(459,147)	(40,213)	-	(796,186)	-	(796,186)	(1,293,274)
(415,271)	(270,861)	208,986	29,660	(447,486)	(11,234)	(458,720)	(1,037,053)
1,682,516	1,409,921	1,739,034	314,377	5,145,848	122,159	5,268,007	6,305,060
\$1,267,245	\$1,139,060	\$1,948,020	\$344,037	\$4,698,362	\$110,925	\$4,809,287	\$5,268,007



Town of Smithers
Statement of Changes in Capital Funds/Equity in Tangible Capital Assets
For the Year Ended December 31, 2014

Schedule J

	Capital Reserves and Other			
	Debtenture Surplus Capital Funds	Cemetery Capital Funds	Second Sheet Ice Capital Reserve	Wetzin'kwa Grant Capital Reserve
<i>Revenue</i>				
Government Transfers/Grants	-	-	-	\$45,000
Service Charges/User Fees	-	\$4,179	-	-
Investment Income	-	220	\$169	46
Other Revenue	263	-	11,600	-
Donated Value TCA	-	-	-	-
Disposal Proceeds on Tangible Capital Assets	-	-	-	-
	263	4,399	11,769	45,046
<i>Expenses</i>				
General Government Services	-	-	-	-
Protective Services	-	-	-	-
Transportation and Transit Services	-	-	-	-
Solid Waste Management/Recycling Services	-	-	-	-
Public Health/Cemetery Services	-	-	-	-
Development Services/Economic Development/Tourism	-	-	-	-
Recreation and Cultural Services	-	-	-	-
Utility Services (Water, Sewer, Stormsewer)	-	-	-	-
Airport Services	-	-	-	-
Net Cost of Tangible Capital Assets disposed of	-	-	-	-
	-	-	-	-
<i>Annual Surplus (Deficit)</i>	263	4,399	11,769	45,046
<i>Other Expenses</i>				
Debt Principal Payments	-	-	-	-
Tangible Capital Assets Acquired	-	-	-	-
Unused Debtenture Debt on South Trunk Stormsewer project	-	-	-	-
Proceeds from Issuance of Debt	-	-	-	-
	-	-	-	-
<i>Interfund Transfers</i>				
Transfer to (from) own Funds	-	-	(1,620,347)	-
Transfer to (from) Equity	-	-	-	-
Transfer (to) from Operating Funds	-	-	-	-
Transfer (to) from Statutory Reserve Funds	-	-	-	-
	-	-	(1,620,347)	-
Change in Capital Fund Balances	263	4,399	(1,608,578)	45,046
Capital Funds, beginning of year	155,014	13,732	1,622,468	-
Capital Funds, end of year	\$155,277	\$18,131	\$13,890	\$45,046



Schedule J

Gas Tax Capital Reserve	Facilities Maintenance Capital Reserve	Tangible Capital Assets	Total Capital Funds	Equity in Tangible Capital Assets	Total 2014	Total 2013
\$271,329	-	\$1,045,794	\$1,362,123	-	\$1,362,123	\$461,746
-	-	-	4,179	-	4,179	5,018
6,033	\$1,205	-	7,673	\$39,467	47,140	62,798
-	25,000	245,283	282,146	-	282,146	342,256
-	-	112,800	112,800	-	112,800	159,984
-	-	74,200	74,200	-	74,200	20,850
277,362	26,205	1,478,077	1,843,121	39,467	1,882,588	1,052,652
-	-	-	-	102,947	102,947	110,164
-	-	-	-	140,505	140,505	141,798
-	-	-	-	718,369	718,369	659,750
-	-	-	-	22,144	22,144	11,171
-	-	-	-	1,788	1,788	1,788
-	-	-	-	16,181	16,181	14,744
-	-	10,400	10,400	445,092	455,492	268,363
-	-	-	-	525,325	525,325	512,432
-	-	-	-	946,681	946,681	918,329
-	-	-	-	158,107	158,107	273,231
-	-	10,400	10,400	3,077,139	3,087,539	2,911,770
277,362	26,205	1,467,677	1,832,721	(3,037,672)	(1,204,951)	(1,859,118)
-	-	-	-	125,428	125,428	128,452
-	-	(6,354,280)	(6,354,280)	6,354,280	-	-
-	-	-	-	-	-	(19,585)
-	-	650,000	650,000	(650,000)	-	-
-	-	(5,704,280)	(5,704,280)	5,829,708	125,428	108,867
(609,946)	(22,969)	2,253,262	-	-	-	-
-	-	-	-	-	-	19,585
-	-	963,922	963,922	-	963,922	1,461,995
-	-	1,009,019	1,009,019	-	1,009,019	1,006,901
(609,946)	(22,969)	4,226,203	1,972,941	-	1,972,941	2,488,481
(332,584)	3,236	(10,400)	(1,898,618)	2,792,036	893,418	738,230
829,069	95,965	87,067	2,803,315	50,245,338	53,048,653	52,310,423
\$496,485	\$99,201	\$76,667	\$904,697	\$53,037,374	\$53,942,071	\$53,048,653



Town of Smithers
Statement of Changes in Reserve Funds
 For the Year Ended December 31, 2014

Schedule K

	Machinery and Equipment Replacement Reserve	Capital Works Land Sales Reserve	Parking Space Reserve	Recreation Facilities Reserve	Parkland Reserve	Infrastructure Reserve
	Bylaw #898	Bylaw #899	Bylaw #1292	Bylaw #1314	Bylaw #1330	Bylaw #1361
<i>Revenue</i>						
Property Taxation	-	-	-	-	-	\$250,086
Investment Income	\$11,444	\$9,717	\$2,955	\$288	\$418	36
Fees and Charges	-	-	-	-	-	-
Disposal Proceeds on Tangible Capital Assets	-	210,000	-	-	-	-
Other Revenue	237,413	-	-	32,682	-	-
	<u>248,857</u>	<u>219,717</u>	<u>2,955</u>	<u>32,970</u>	<u>418</u>	<u>250,122</u>
<i>Annual Surplus (Deficit)</i>	<u>248,857</u>	<u>219,717</u>	<u>2,955</u>	<u>32,970</u>	<u>418</u>	<u>250,122</u>
<i>Interfund Transfers</i>						
Transfer (to) from Operating Funds	-	-	-	-	-	-
Transfer (to) from Capital Funds	(276,519)	(400,000)	-	(20,000)	-	(250,000)
	<u>(276,519)</u>	<u>(400,000)</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>(250,000)</u>
Change in Statutory Reserve Fund Balances	(27,662)	(180,283)	2,955	12,970	418	122
Statutory Reserve Funds, beginning of year	969,479	979,957	240,269	10,735	34,002	2,858
Statutory Reserve Funds, end of year	<u>\$941,817</u>	<u>\$799,674</u>	<u>\$243,224</u>	<u>\$23,705</u>	<u>\$34,420</u>	<u>\$2,980</u>



Schedule K

Airport Machinery and Equipment Replacement Reserve	Local Area Service Fund	Forestry Reserve	Airport Infrastructure Reserve	Ambleside Subdivision Reserve	Greenhouse Gas Emission Reduction Reserve	Total 2014	Total 2013
Bylaw #1368	Bylaw #1389	Bylaw #1554	Bylaw #1672	Bylaw #1701	Bylaw #1751		
-	-	-	-	-	-	\$250,086	199,954
\$1,219	-	\$2,073	\$5,710	\$925	\$625	35,410	\$26,522
-	-	-	-	-	-	-	47,500
-	-	-	-	-	-	210,000	303,622
10,729	-	-	-	36,000	-	316,824	295,861
11,948	-	2,073	5,710	36,925	625	812,320	873,459
11,948	-	2,073	5,710	36,925	625	812,320	873,459
-	-	-	328,707	-	16,500	345,207	168,813
(62,500)	-	-	-	-	-	(1,009,019)	(1,006,901)
(62,500)	-	-	328,707	-	16,500	(663,812)	(838,088)
(50,552)	-	2,073	334,417	36,925	17,125	148,508	35,371
150,841	131	168,515	135,487	39,195	34,340	2,765,809	2,730,438
\$100,289	\$131	\$170,588	\$469,904	\$76,120	\$51,465	\$2,914,317	\$2,765,809



Town of Smithers
Schedule of Service Charges/User Fees
For the Year Ended December 31, 2014

Schedule L

	2014	2014 Budget	2013
<i>General Fund</i>			
General Government Fees and Charges	\$173,366	\$182,350	\$183,318
Protective Services Fees and Charges	121,709	64,250	45,428
Transportation/Transit Fees and Charges	46,703	52,198	45,942
Solid Waste Management Fees and Charges	340,679	346,340	281,254
Cemetery/Public Health Fees and Charges	24,046	21,000	26,845
Development Services/Tourism/Econ Devt Fees	129,694	121,800	131,341
Recreation & Culture Fees and Charges	427,722	497,139	439,368
<i>Utility Fund</i>			
Water Services Fees and Charges	562,296	574,706	564,654
Sewer Services Fees and Charges	653,421	659,436	647,874
<i>RCMP Fund</i>			
RCMP Fees and Charges	17,025	19,000	18,385
<i>Airport Fund</i>			
Airport Fees and Charges	1,829,335	1,572,814	1,615,362
<i>Capital Fund</i>			
Cemetery Capital Development Reserve Fees	4,179	4,000	5,018
<i>Statutory Reserve Fund</i>			
Parking In Lieu Fees	-	-	47,500
<i>Library</i>			
Library Fees and Charges	17,323	15,505	15,792
TOTAL	\$4,347,498	\$4,130,538	\$4,068,081



Town of Smithers
Schedule of Fund Position for the Cemetery and Columbarium Trust Fund
For the Year Ended December 31, 2014

Schedule M

	2014	2013
FINANCIAL ASSETS		
Cash and Investments	\$74,802	\$72,653
NET FINANCIAL ASSETS	<u>\$74,802</u>	<u>\$72,653</u>
FINANCIAL POSITION		
Fund Balance, beginning of year	\$72,653	\$70,775
Contributions	2,149	1,878
Fund Balance, end of year	<u>\$74,802</u>	<u>\$72,653</u>

The Cemetery Care and Columbarium Care Trust Fund is excluded from the Consolidated Financial Statements. The Town administers the Trust Fund for the perpetual care and maintenance of the Town owned cemetery and columbarium. As per the Cemetery Act, only the interest on the Trust Funds are used for cemetery operational purposes.

TOWN OF SMITHERS

2011 to 2014 Council



Photo:

Back Row: Councillor Phil Briennesse, Deputy Mayor Frank Wray, and Councillor Mark Bandstra.

Front Row: Councillor Charlie Northrup, Mayor Taylor Bachrach, Councillor Bill Goodacre,
and Councillor Norm Adomeit

TOWN OF SMITHERS

2014 to 2018 Council



Photo (Left to Right):
Councillor Bill Goodacre, Councillor Frank Wray, Councillor Shelley Browne, Mayor Taylor Bachrach, Deputy Mayor Gladys Atrill, Councillor Greg Brown, and Councillor Phil Briennesse

The Town of Smithers invites the public to the

INAUGURAL MEETING
of
Smithers Mayor and Town Council

Tuesday, December 9, 2014
6:00 p.m.

Smithers Town Hall, 1027 Aldous Street

*O Canada, performed by Kiri Dault
Address by the Wet'suwet'en Hereditary Chief
Farewell to outgoing Council members and Regional Director for Area A
Oath of Office supervised by Honourable Judge Christine Birnie
Inaugural Speech by Mayor Taylor Bachrach
Committee appointments and signing authorities*

A SPECIAL OPEN MEETING OF COUNCIL WILL FOLLOW AT 7:30 P.M.





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